## LEGAL DESCRIPTION:

A tract of land in Spanish Grant 2417 and in Sections 11 and 12, Township 1 North, Range 11 West, Pulaski County, Arkansas, more particularly described as; Starting at the center of Section 12, thence South 00 degrees 21 minutes 14 seconds East along the East line of the West Half of Section 12 for 871.20 feet to a point; thence South 88 degrees 08 minutes 38 seconds West for 639.37 feet to a $5 / 8$ " Iron pipe; thence continuing South 88 degrees 08 minutes 38 seconds West for 471.77 feet to a $5 / 8$ Iron pipe; thence South 73 degrees 54 minutes 58 seconds West for 1828.25 feet to a point on the normal ordinary high water line of the North bank of the Arkansas River; thence Northwesterly along the meander of the said normal ordinary high water lines of the North bank of the Arkansas River as subtended by a chord bearing North 75 degrees 32 minutes 23 seconds West for 134.58 feet to the POINT OF BEGINNING; thence continuing Northwesterly along the meander of the said normal ordinary high water line of the North bank of the Arkansas River as subtended by a chord bearing North 45 degrees 31 minutes 09 seconds West for 2070.69 feet to a point; thence North 00 degrees 02 minutes 51 seconds East for 722.67 feet to a $5 / 8^{\prime \prime}$ Iron pipe at the Southwest corner of Tract 1, Spanish Land Grant Commercial District (SLGCD); thence South 77 degrees 30 minutes 12 seconds East along the Southerly line of SLGCD for 487.61 feet to a $5 / 8$ " Iron pipe at the Southeast corner of Tract 3 SLGCD; thence South 12 degrees 29 minutes 48 seconds West along the Westerly line of Tract 4 SLGCD; for 25.70 feet to a $5 / 8$ " Iron pipe at the Southwest corner of Tract 4 SLGCD, thence South 77 degrees 30 minutes 12 seconds East long the Southerly line of SLGCD for 590.64 feet to a $5 / 8$ " Iron pipe at the Southeast corner of Tract 5 SLGCD; thence North 12 degrees 30 minutes 48 seconds East along the Easterly line of Tract 5 SLGCD for 33.37 feet to a $5 / 8^{\prime \prime}$ Iron pipe; thence South 77 degrees 55 minutes 37 seconds East for 822.76 feet to a $5 / 8$ " Iron pipe; thence South 12 degrees 08 minutes 43 seconds West for 1816.28 feet to the Point of Beginning.

