

LEGAL DESCRIPTION:

Part of the SE ¼ SE ¼ Section 16, T6N, R12W, Faulkner County, Arkansas, Described as: Commencing at the Northeast corner of the SE ¼ SE ¼ Section 16; thence South 89 degrees 23 minutes 27 seconds West along the North line of said SE ¼ SE ¼ 602.30 feet; thence South 375.05 feet to the point of beginning; thence North 89 degrees 54 minutes 24 seconds East 302.30 feet; thence South 619.70 feet to the centerline of Arkansas State Highway #287; thence along said centerline North 69 degrees 19 minutes 14 seconds West 340.76 feet; thence along a curve to the right having a chord Bearing and Distance of North 60 degrees 33 minutes 07 seconds West 349.46 feet; thence North 51 degrees 40 minutes 00 seconds West 97.22 feet; thence along a curve to the left having a chord bearing of North 53 degrees 48 minutes 25 seconds West 32.89 feet; thence North 32 degrees 24 minutes 40 seconds East 108.58 feet; thence North 83 degrees 55 minutes 00 seconds East 269.63 feet; thence North 00 degrees 10 minutes 34 seconds West 127.00 feet; thence North 89 degrees 54 minutes 24 seconds East 97.70 feet to the point of beginning. Subject to the right of way for Arkansas State Highway #287.

Subject to easements, rights-of-way, and protective covenants of record, if any.

Subject to all prior mineral reservations and oil and gas leases.