

TRACT 1 Legal Description: Legal No. 1 and 2, L&E Tracts A & B.

LEGAL NO. 1:

A PART OF THE NORTH HALF (N1/2) OF THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION TWENTY-ONE (21), TOWNSHIP ELEVEN (11) NORTH, RANGE ELEVEN (11) WEST, CLEBURNE COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS COMMENCING AT THE NORTHWEST CORNER OF SAID N1/2 NW1/4 SW1/4, THENCE SOUTH 88 DEGREES 47' 21" E 73.27 FEET ALONG THE NORTH BOUNDARY OF SAID N1/2 NW1/4 SW1/4 TO A SET IRON PIN ON THE APPARENT EASTERLY RIGHT-OF-WAY OF ARKANSAS STATE HIGHWAY 16 AND 92 AS PLATTED IN SURVEY BOOK H, PAGE 428, CLEBURNE COUNTY, COURTHOUSE, SAID POINT BEING THE POINT OF BEGINNING, THENCE CONTINUING ALONG SAID NORTH BOUNDARY, SOUTH 88 DEGREES 47' 21" E 453.93 FEET TO A SET IRON PIN, THENCE LEAVING SAID NORTH BOUNDARY, SOUTH 05 DEGREES 09' 25" E 306.58 FEET TO A SET IRON PIN, THENCE NORTH 88 DEGREES 54' 39" W 148.93 FEET TO A FOUND IRON PIN, THENCE NORTH 05 DEGREES 09' 25" W 108.15 FEET TO A FOUND IRON PIN, THENCE NORTH 88 DEGREES 54' 54" W 300.02 FEET TO A FOUND IRON PIN ON THE APPARENT EASTERLY RIGHT-OF-WAY OF ARKANSAS STATE HIGHWAY 16 AND 92, THENCE ALONG SAID RIGHT-OF-WAY NORTH 06 DEGREES 04' 00" W 200.00 FEET TO THE POINT OF BEGINNING, CONTAINING 2.42 ACRES, MORE OR LESS, ALL IN CLEBURNE COUNTY, ARKANSAS.

AND

LEGAL NO. 2:

A PART OF THE NORTH HALF (N1/2) OF THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4), SECTION TWENTY-ONE (21), TOWNSHIP ELEVEN (11) NORTH, RANGE ELEVEN (11) WEST, CLEBURNE COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE SAID NORTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER, THENCE SOUTH 88 DEGREES 47 MINUTES 21 SECONDS EAST 527.20 FEET TO THE POINT OF BEGINNING, THENCE CONTINUING SOUTH 88 DEGREES 47 MINUTES 21 SECONDS EAST ALONG THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 21 A DISTANCE OF 157.19 FEET TO A POINT, THENCE SOUTH 03 DEGREES 59 MINUTES 15 SECONDS EAST 140.00 FEET TO A POINT, THENCE NORTH 88 DEGREES 40 MINUTES 56 SECONDS WEST 154.35 FEET TO A POINT, THENCE NORTH 05 DEGREES 09 MINUTES 25 SECONDS WEST 140.00 FEET TO THE POINT OF BEGINNING. THIS TRACT HAS A PERIMETER OF 591.54 SQUARE FEET AND CONTAINS 0.50 ACRE, MORE OR LESS.

LESS AND EXCEPT THE FOLLOWING (TRACTS A AND B):

TRACT A: A TRACT SITUATED IN THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION TWENTY-ONE (21), TOWNSHIP ELEVEN (11) NORTH, RANGE ELEVEN (11) WEST, CLEBURNE COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS BEGINNING AT THE NORTHWEST CORNER OF NW1/4 SW1/4 AND PROCEEDING S88 DEGREES 47' 21" E 73.27 FEET ALONG THE NORTH BOUNDARY OF SAID SUBDIVISION TO THE TRUE POINT OF BEGINNING AT A POINT ON

THE EAST RIGHT-OF-WAY LINE OF ARKANSAS STATE HIGHWAY NO. 16, THENCE CONTINUE ALONG SUBDIVISION LINE S88 DEGREES 47' 43" E (S88 DEGREES 47' 21" E DEED) 90.0 FEET, THENCE DEPART SUBDIVISION LINE S06 DEGREES 04' 00" E 121.84 FEET, THENCE S73 DEGREES 54' 48" W 90.66 FEET TO SAID EAST RIGHT-OF-WAY LINE OF ARKANSAS HIGHWAY NO. 16, THENCE N06 DEGREES 04' 00" W 149.00 FEET ALONG SAID RIGHT-OF-WAY LINE TO THE TRUE POINT OF BEGINNING, CONTAINING 0.278 ACRE.

TRACT B: A TRACT SITUATED IN THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION TWENTY-ONE (21), TOWNSHIP ELEVEN (11) NORTH, RANGE ELEVEN (11) WEST, CLEBURNE COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS BEGINNING AT THE NORTHWEST CORNER OF NW1/4 SW1/4 AND PROCEEDING S88 DEGREES 47' 21" E 73.27 FEET ALONG THE NORTH BOUNDARY OF SAID SUBDIVISION TO A POINT ON THE EAST RIGHT-OF-WAYLINE OF ARKANSAS STATE HIGHWAY NO. 16, THENCE S06 DEGREES 04' 00" E 200.00 FEET ALONG SAID RIGHT-OF-WAY LINE, THENCE DEPART RIGHT-OF-WAY LINE S88 DEGREES 55' 25" E (S88 DEGREES 54' 54" E DEED) 63.66 FEET TO THE TRUE POINT OF BEGINNING, THENCE N23 DEGREES 16' 25" W 44.36 FEET, THENCE N73 DEGREES 54' 48" E 87.98 FEET, THENCE S23 DEGREES 51' 19" E 73.20 FEET, THENCE N88 DEGREES 55' 25" W (N88 DEGREES 54' 54" W DEED) 96.63 FEET TO THE TRUE POINT OF BEGINNING, CONTAINING 0.118 ACRE.