## (4) REAL ESTATE AUCTIONS IN BENTONVILLE TO SETTLE AN ESTATE



WALTON BLVD PROPERTY 2

902 NW 2nd Street

1200 NW 3rd Street



208 SW E Street



2200 N. Walton Boulevard

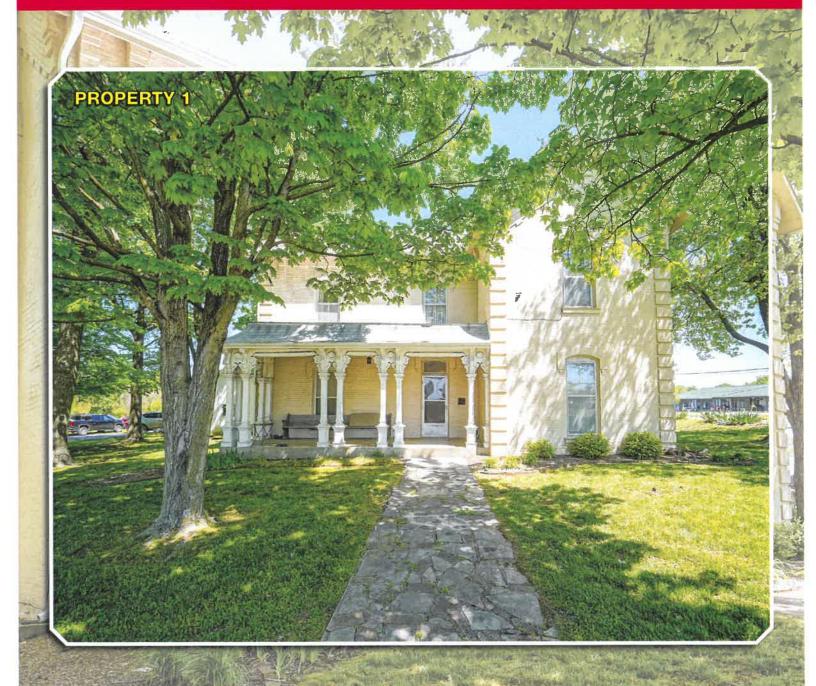
## **On-site & Online Auction**

Wednesday | June 9, 2021 | 2:00 P.M.

AUCTION LOCATION: 902 NW 2nd St., Bentonville, Arkansas 72712 (PROPERTY 1) 902 NW 2nd Street • (PROPERTY 2) 1200 NW 3rd Street (PROPERTY 3) 208 SW E Street • (PROPERTY 4) 2200 N. Walton Boulevard

WilsonAuctioneers.com

## MAXWELL-HINMAN REAL ESTATE AUCTION



902 NW 2nd Street Bentonville, Arkansas 72712

This 0.97+/- acre tract contains the Historic Maxwell-Hinman home with 3,352+/- square feet, and there is a detached garage/storage building containing 1,040+/- square feet. The historic 2-story, (4) bedroom/ (2) bathroom home is less than a one-quarter mile north of the Walmart Home Office, Walmart Transportation and Logistics Offices, a three-quarter mile from the Bentonville City Square, and only 2.3 miles from Crystal Bridges Museum. This prime corner commercial property is easily accessed and has high visibility. While the house could easily convert to office use, this site also can be redeveloped. This incredible commercial property is *selling to settle the Morrison Estate!* 

The *first floor* of the house offers a formal living area, den, formal dining room, and a master bedroom with an updated bathroom that includes a walk-in Mansfield Therapeutic bath/shower combo. There is also a galley-style kitchen with a laundry area. The *upper floor* offers a large full bathroom, (2) bedrooms, and a large open bedroom with abundant storage; this room could be converted into 2 rooms or 1 room with a sitting area. This home has maintained much of the original Victorian Era Architecture and finishes and could be restored to its original state to be a showpiece! The exterior of this house was painted 5 years ago, and a new Marathon water heater was installed.

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Peter Guerin II**, at (501) 733-6795 or **Ken Bethge**, at (870) 550-5274. We look forward to working with you on auction day at 902 NW 2nd Street, Bentonville, Arkansas, at 2:00 p.m. on June 9th.

Peter Guerin II, Agent

### **LEGAL DESCRIPTION: 902 NW 2nd Street**

<u>Property 1:</u> Tract 2, Wolfenkohler Addition to the City of Bentonville, as shown in Plat Record 21-L, Page 47, Benton County, Arkansas.

<u>TERMS AND CONDITIONS:</u> \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ <u>Offers Prior to Auction are Welcome</u>.

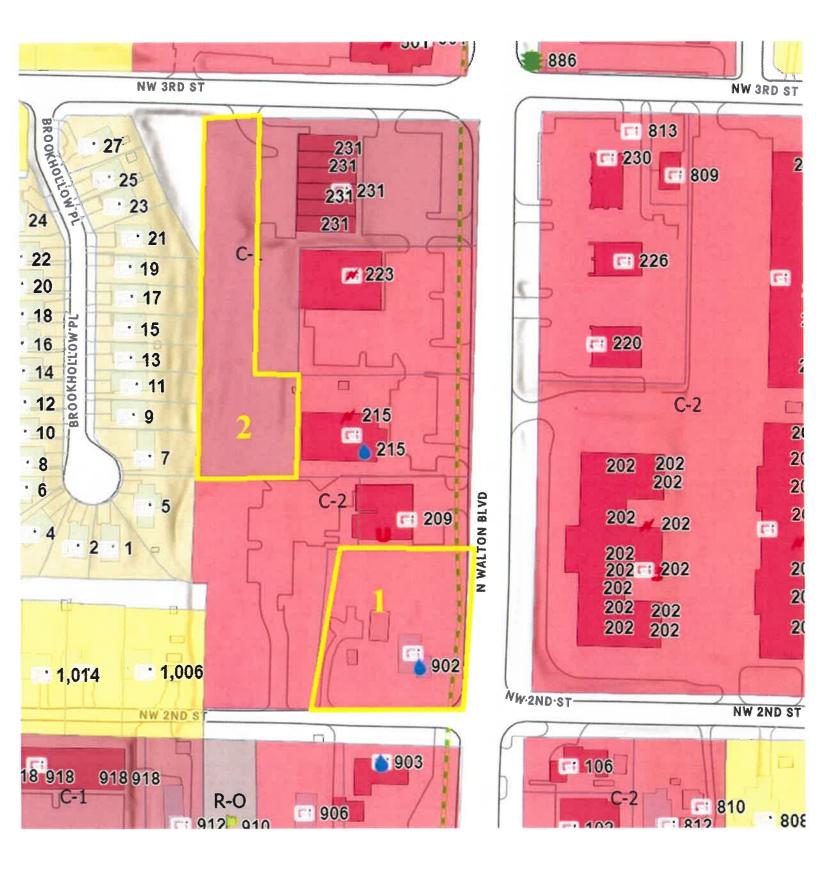
<u>CLOSING COMPANY:</u> City Title & Closing LLC ~ Closing Agent: Joshua B. Hite (<u>josh.hite@citytitlellc.com</u>) ~ 5431 Pinnacle Pointe Drive (Ste. 105), Rogers, Arkansas 72758 ~ (479) 935-4177 ~ Fax/ (866) 889-7709.

**GENERAL INFORMATION:** This 0.97+/- Acre Tract Contains The Historic Maxwell-Hinman Home w/ 3,352+/- SF & has a Detached Garage/Storage Building Containing 1,040+/- SF ~ The Historic 2-Story, 4 Bedroom/ 2 Bath Home is Less than One-Quarter Mile North of the Walmart Home Office, Walmart Transportation & Logistics Offices, Three-Quarter Mile from the Bentonville City Square & Only 2.3 Miles from Crystal Bridges Museum ~ This Prime Corner Commercial Property is Easily Accessed & has High Visibility ~ While the House Could Easily Convert to Office use, this Site also can be Redeveloped ~ HOME **DESCRIPTION:** First Floor Offers a Formal Living Area, Den, Formal Dining Room & Master Bedroom w/Updated Bathroom that Includes a Walk-in Mansfield Therapeutic Bath/Shower Combo ~ Galley-Style Kitchen w/Laundry Area ~ Upper Floor Offers a Large Full Bathroom, (2) Bedrooms & a Large Open Bedroom w/Abundant Storage; this Room Could be Converted into 2 Rooms or 1 Room w/a Sitting Area ~ This Home has Maintained Much of the Original Victorian Era Architecture & Finishes & Could be Restored to its Original State to be a Showpiece! ~ Exterior was Painted 5 Years Ago & a New Marathon Hot Water Heater Installed ~ Remember, this Incredible Commercial Property is Selling to Settle the Morrison Estate!

**REAL ESTATE TAXES FOR YEAR 2020:** \$1,382.32

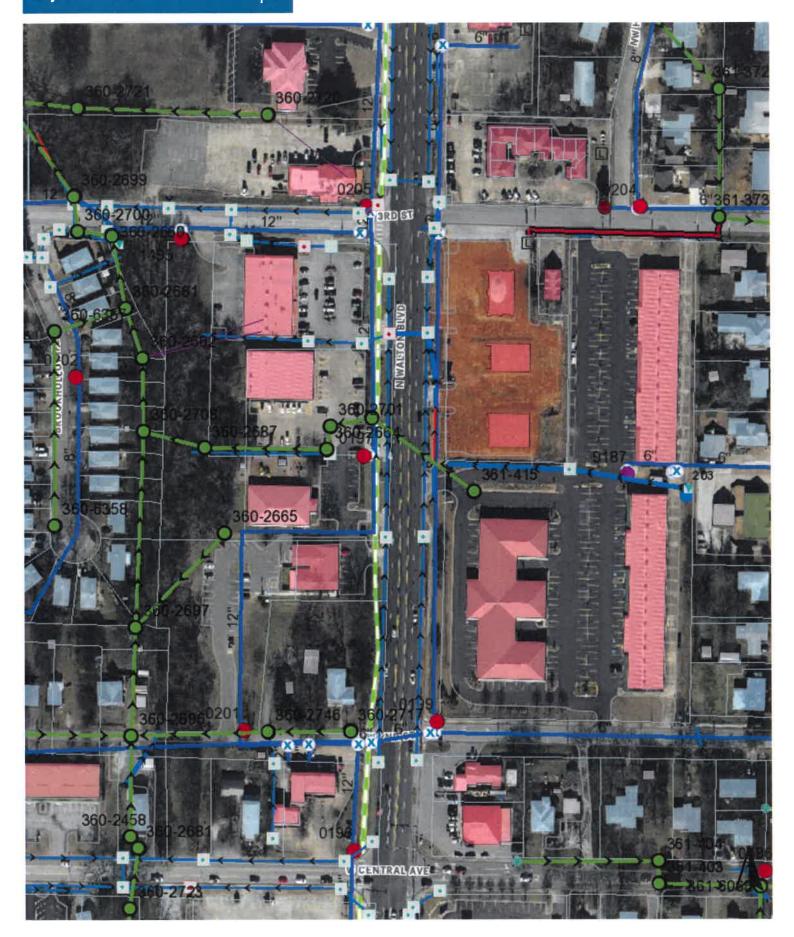
**SCHOOL DISTRICT:** Bentonville





### City of Bentonville Master Map





### ATTENTION: BUSINESS OWNERS, REAL ESTATE INVESTORS & DEVELOPERS!

The Historic Maxwell-Hinman Home Built in 1881 ~ 3,352+/- SF Home Sitting on 0.97+/- Commercial Acres at the Northwest Corner of 2<sup>nd</sup> Street & Walton Boulevard ~ Prime Commercial Site, Zoned C-2 General Commercial w/ 24,000+/- VPD Average Daily Traffic Count ~ All Public Utilities Available ~ Live, Online Bidding Available ~ SELLING TO SETTLE THE MORRISON ESTATE!

### **MAXWELL-HINMAN REAL ESTATE AUCTION**

## WEDNESDAY $\sim$ JUNE 9, 2021 $\sim$ 2:00 P.M. 902 NW 2<sup>ND</sup> STREET $\sim$ BENTONVILLE, AR 72712

<u>DIRECTIONS:</u> From the Intersection of North Walton Blvd. & I-49, Travel South on North Walton Blvd. 2.9+/- Mi. to NW 2<sup>nd</sup> Street ~ Property is on the Right ~ Watch for Auction Sign.

REAL ESTATE DESCRIPTION: This 0.97+/- Acre Tract Contains The Historic Maxwell-Hinman Home w/ 3,352+/- SF & has a Detached Garage/Storage Building Containing 1,040+/- SF ~ The Historic 2-Story, 4 Bedroom/ 2 Bath Home is Less than One-Quarter Mile North of the Walmart Home Office, Walmart Transportation & Logistics Offices, Three-Quarter Mile from the Bentonville City Square & Only 2.3 Miles from Crystal Bridges Museum ~ This Prime Corner Commercial Property is Easily Accessed & has High Visibility ~ While the House Could Easily Convert to Office use, this Site also can be Redeveloped ~ HOME DESCRIPTION: First Floor Offers a Formal Living Area, Den, Formal Dining Room & Master Bedroom w/Updated Bathroom that Includes a Walk-in Mansfield Therapeutic Bath/Shower Combo ~ Galley-Style Kitchen w/Laundry Area ~ Upper Floor Offers a Large Full Bathroom, (2) Bedrooms & a Large Open Bedroom w/Abundant Storage; this Room Could be Converted into 2 Rooms or 1 Room w/a Sitting Area ~ This Home has Maintained Much of the Original Victorian Era Architecture & Finishes & Could be Restored to its Original State to be a Showpiece! ~ Exterior was Painted 5 Years Ago & a New Marathon Hot Water Heater Installed ~ Remember, this Incredible Commercial Property is Selling to Settle the Morrison Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

<u>AUCTIONEER'S NOTE:</u> Do not miss this tremendous business and investment opportunity to own an excellent commercial property!

**TERMS ON REAL ESTATE:** \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ Offers Prior to Auction are Welcome!

<u>INSPECTION:</u> Drive by & Inspect this Property **Anytime**, or Contact Agents, **Peter Guerin II at 501-733-6795/** <u>peter@wilsonauctioneers.com</u> or **Ken Bethge at 870-550-5274/** <u>ken@wilsonauctioneers.com</u> ~ **Auctioneers will be On-site at 1:00 p.m. Day of Auction**.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

## COMMERCIAL REAL ESTATE AUCTION



1200 NW 3rd Street Bentonville, Arkansas 72712

This 0.98+/- acre "L" shaped tract is ready for development, and all public utilities are available. The property is less than a one-quarter mile north of the Walmart Home Office, Walmart Transportation and Logistics Offices, a three-quarter Mile from the Bentonville City Square, and only 2.4 miles from Crystal Bridges Museum. This prime commercial property is Zoned C-1 Neighborhood Commercial; it is easily accessed and has good visibility. Do not miss this tremendous business and investment opportunity to own an excellent commercial property. The property is *selling to settle the Morrison Estate*.

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Peter Guerin II**, at (501) 733-6795 or **Ken Bethge**, at (870) 550-5274. We look forward to working with you on auction day at the <u>Auction Location</u>: 902 NW 2nd Street, Bentonville, Arkansas, at 2:00 p.m. on June 9th.

Peter Guerin II, Agent

**LEGAL DESCRIPTION:** 1200 NW 3rd Street

<u>Property 2:</u> Lot 4 of the replat of Tract 2 of Morrison Acres, as shown in Plat Record Book 2003, Page 943, Benton County, Arkansas. See attached Survey.

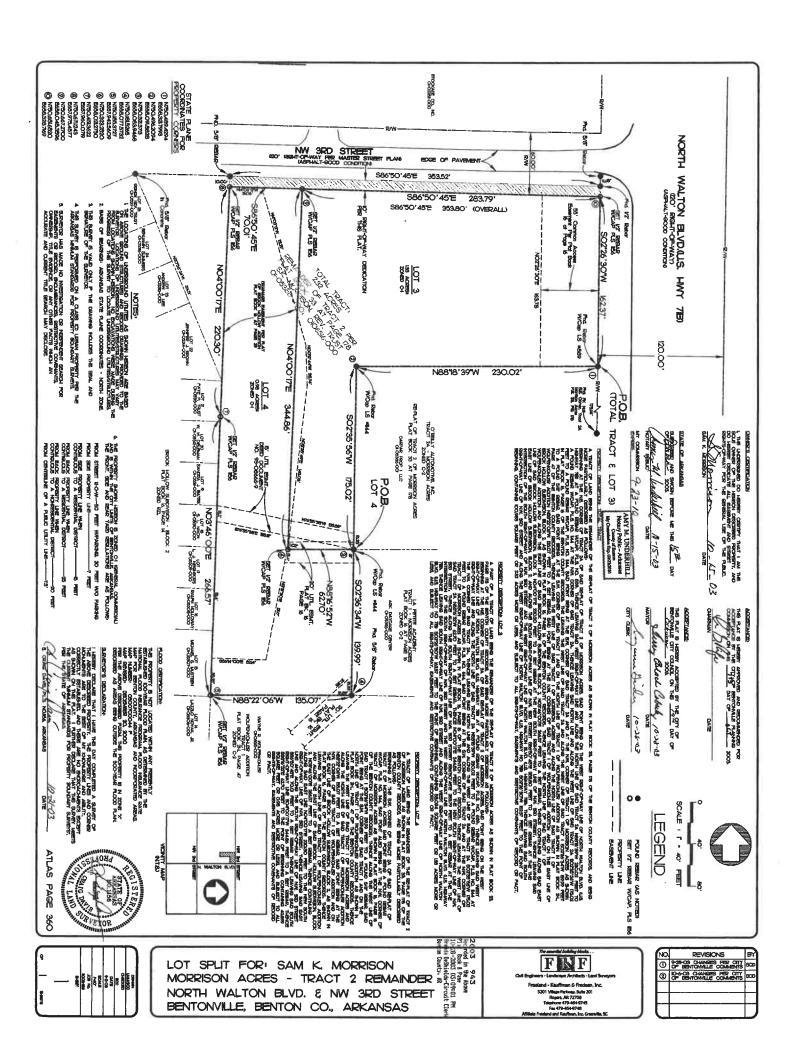
<u>TERMS AND CONDITIONS:</u> \$25,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ <u>Offers Prior to Auction are Welcome!</u>

<u>CLOSING COMPANY:</u> City Title & Closing LLC ~ Closing Agent: Joshua B. Hite (<u>josh.hite@citytitlellc.com</u>) ~ 5431 Pinnacle Pointe Drive (Ste. 105), Rogers, Arkansas 72758 ~ (479) 935-4177 ~ Fax/ (866) 889-7709.

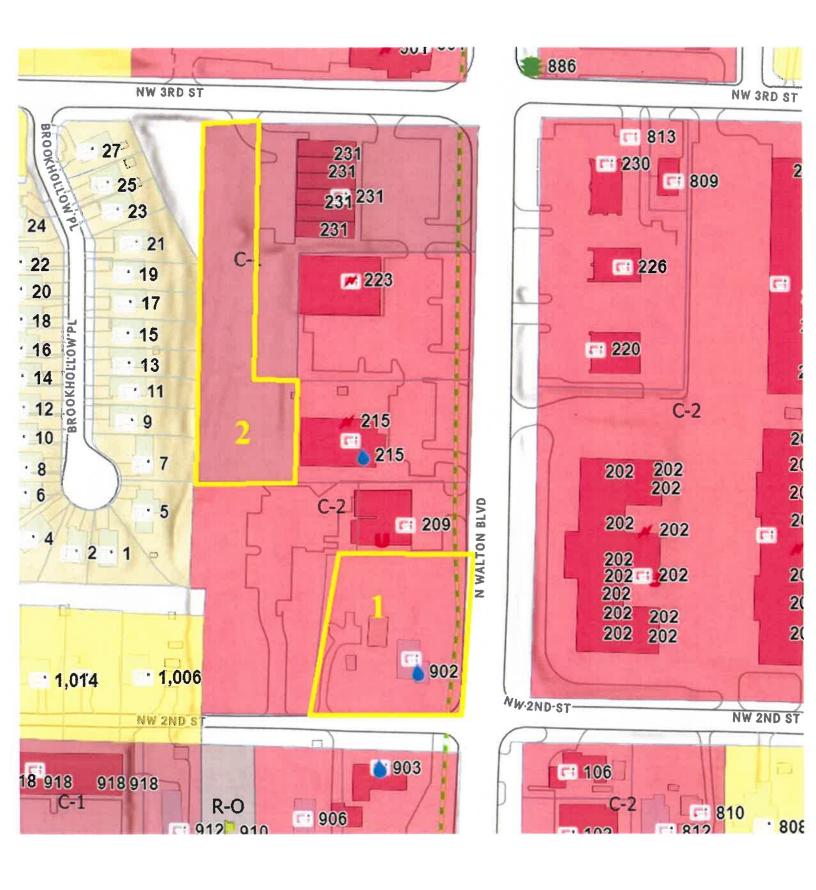
<u>GENERAL INFORMATION:</u> This 0.98+/- Acre "L" Shaped Tract is Ready for Development ~ All Public Utilities are Available ~ Property is Less than One-Quarter Mile North of the Walmart Home Office, Walmart Transportation & Logistics Offices, Three-Quarter Mile from the Bentonville City Square & Only 2.4 Miles from Crystal Bridges Museum ~ This Prime Commercial Property is Zoned C-1 Neighborhood Commercial; it is Easily Accessed & has Good Visibility ~ Remember, this Property is Selling from <u>902 NW 2<sup>nd</sup> Street in Bentonville</u> ~ *Property is Selling to Settle the Morrison Estate!* 

**REAL ESTATE TAXES FOR YEAR 2020:** \$197.00

**SCHOOL DISTRICT:** Bentonville







### City of Bentonville Master Map



### ATTENTION: REAL ESTATE INVESTORS, DEVELOPERS & BUSINESS OWNERS!

0.98+/- Acre Commercial Site on the South Side of NW 3<sup>rd</sup> Street between North Walton Boulevard & Brookhollow Place ~ Good Commercial Site, Zoned C-1 Neighborhood Commercial ~ All Public Utilities Avail. ~ Live, Online Bidding Avail. ~ SELLING TO SETTLE THE MORRISON ESTATE!

### COMMERCIAL REAL ESTATE AUCTION

WEDNESDAY ~ JUNE 9, 2021 ~ 2:00 P.M.

<u>AUCTION LOCATION:</u> 902 NW 2<sup>ND</sup> STREET ~ BENTONVILLE, AR 72712 PROPERTY ADDRESS: 1200 NW 3<sup>RD</sup> STREET ~ BENTONVILLE, AR 72712

<u>DIRECTIONS TO 1200 NW 3<sup>RD</sup> STREET:</u> From the Intersection of North Walton Blvd. & I-49, Travel South on North Walton Blvd. 2.9+/- Mi. ~ Turn Right onto NW 3<sup>rd</sup> St. & go 300+/- Feet & Property is on the Left.

REAL ESTATE DESCRIPTION: This 0.98+/- Acre "L" Shaped Tract is Ready for Development ~ All Public Utilities are Available ~ Property is Less than One-Quarter Mile North of the Walmart Home Office, Walmart Transportation & Logistics Offices, Three-Quarter Mile from the Bentonville City Square & Only 2.4 Miles from Crystal Bridges Museum ~ This Prime Commercial Property is Zoned C-1 Neighborhood Commercial; it is Easily Accessed & has Good Visibility ~ Remember, this Property is Selling from 902 NW 2<sup>nd</sup> Street in Bentonville ~ Property is Selling to Settle the Morrison Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

<u>AUCTIONEER'S NOTE:</u> Do not miss this tremendous business and investment opportunity to own an excellent commercial property!

<u>TERMS ON REAL ESTATE:</u> \$25,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ <u>Offers Prior to Auction are Welcome!</u>

INSPECTION: Drive by & Inspect this Property Anytime, or Contact Agents, *Peter Guerin II at 501-733-6795/ peter@wilsonauctioneers.com* or Ken Bethge at 870-550-5274/ ken@wilsonauctioneers.com ~ Auctioneers will be On-site at the Auction Location: 902 NW 2<sup>nd</sup> Street at 1:00 p.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

# RESIDENTIAL REAL ESTATE AUCTION NEAR WALMART HEADQUARTERS



208 SW E Street Bentonville, Arkansas 72712

This 1,822+/- square foot, 3 bedroom/ 2 bath home on 0.27+/- acres is ready for remodeling or redevelopment. A great location for building the house of your dreams or use as a great rental property!

The *main floor* of this house offers a living area, kitchen, laundry room, sun porch, (2) bedrooms, and a full bathroom. The *upstairs* is an open loft-style large bedroom with a bathroom/shower. There is plenty of storage and ample space to reconfigure for multiple uses.

This property is less than a one-quarter mile northeast of the Walmart Home Office, Walmart Transportation and Logistics Offices, and one-half mile from the Bentonville City Square. And it is only 2 miles from Crystal Bridges Museum, Slaughter Pen Cycling and Hiking Trail Head, and schools, making this property an ideal investment in an area with proven short-term lease potential! This home is *selling to settle the Morrison Estate*.

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Peter Guerin II**, at (501) 733-6795 or **Ken Bethge**, at (870) 550-5274. We look forward to working with you on auction day at the <u>Auction Location</u>: 902 NW 2nd Street, Bentonville, Arkansas, at 2:00 p.m. on June 9th.

Peter Guerin II, Agent

### **LEGAL DESCRIPTION: 208 SW E Street**

<u>Property 3:</u> The North Seventy-Five (75) of Lot Fourteen (14) in Clark's Addition to the town, now city, of Bentonville, Arkansas, Benton County, Arkansas.

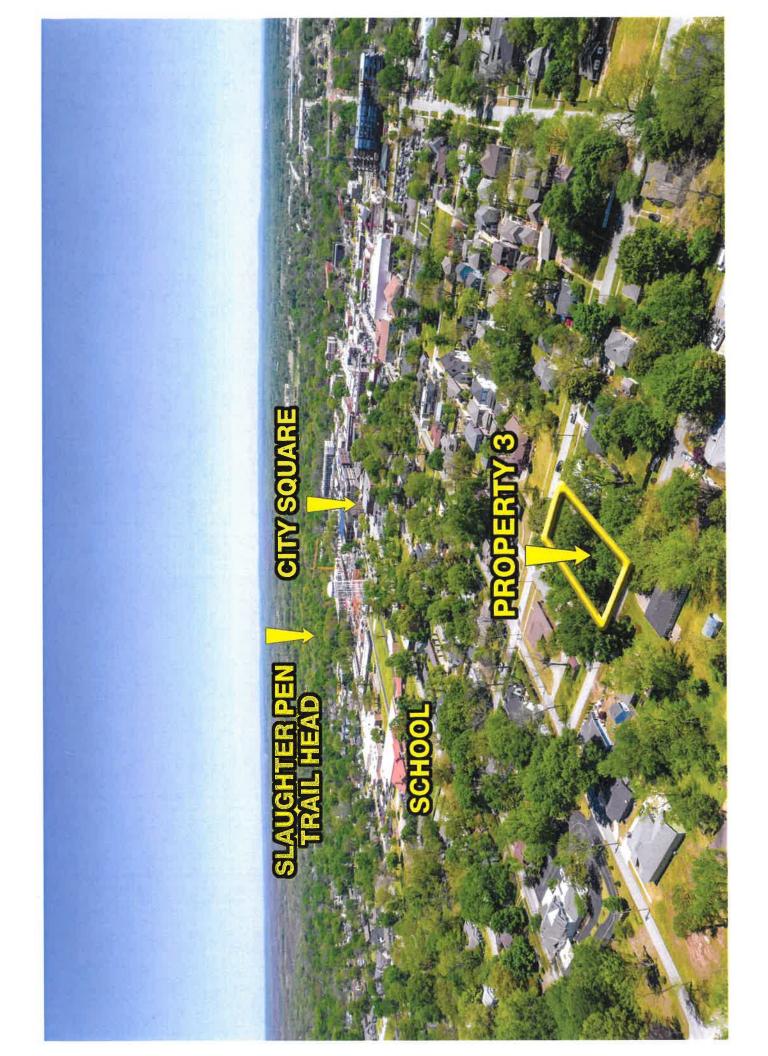
**TERMS AND CONDITIONS:** \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ **Offers Prior to Auction are Welcome!** 

**CLOSING COMPANY:** City Title & Closing LLC ~ Closing Agent: Joshua B. Hite (josh.hite@citytitlellc.com) ~ 5431 Pinnacle Pointe Drive (Ste. 105), Rogers, Arkansas 72758 ~ (479) 935-4177 ~ Fax/ (866) 889-7709.

GENERAL INFORMATION: This 1,822+/- SF, 3 Bedroom/ 2 Bath Home on 0.27+/- Acres is Ready for Remodeling or Redevelopment ~ Great Location for Building the House of your Dreams or Use as a Great Rental Property! ~ HOME DESCRIPTION: Main Floor Offers a Living Area, Kitchen, Laundry Room, Sun Porch, (2) Bedrooms & a Full Bathroom ~ Upstairs is an Open Loft-Style Large Bedroom w/a Bathroom/Shower ~ Plenty of Storage & Ample Space to Reconfigure for Multiple Uses ~ This Property is Less than One-Quarter Mile Northeast of the Walmart Home Office, Walmart Transportation & Logistics Offices & One-Half Mile from the Bentonville City Square ~ And it is Only 2 Miles from Crystal Bridges Museum, Slaughter Pen Cycling & Hiking Trail Head & Schools, making this Property an Ideal Investment in an Area w/Proven Short-Term Lease Potential! ~ Remember, this Property is Selling from 902 NW 2nd Street in Bentonville ~ This Home is Selling to Settle the Morrison Estate!

**REAL ESTATE TAXES FOR YEAR 2020:** \$1,930.32

**SCHOOL DISTRICT:** Bentonville



### **ATTENTION: HOME BUYERS & REAL ESTATE INVESTORS!**

1,822+/- SF, 3 Bedroom/ 2 Bath Home Located on Desirable "SW E" Street on 0.27+/- Acres ~ Property is Ready for Remodeling or Redevelopment ~ Live, Online Bidding Available ~ SELLING TO SETTLE THE MORRISON ESTATE!

## RESIDENTIAL REAL ESTATE AUCTION NEAR WALMART HEADQUARTERS

WEDNESDAY ~ JUNE 9, 2021 ~ 2:00 P.M.

<u>AUCTION LOCATION:</u> 902 NW 2<sup>ND</sup> STREET ~ BENTONVILLE, AR 72712

<u>PROPERTY ADDRESS:</u> 208 SW E STREET ~ BENTONVILLE, AR 72712

<u>DIRECTIONS TO 208 SW E STREET:</u> From the Intersection of North Walton Blvd. & I-49, Travel South on North Walton Blvd. 3+/- Mi. ~ Turn Left onto SW 2<sup>nd</sup> St. & Travel East 0.4 Mi. ~ Turn Right onto SW E St. & go 200 Feet ~ Property is on the Right.

REAL ESTATE DESCRIPTION: This 1,822+/- SF, 3 Bedroom/ 2 Bath Home on 0.27+/- Acres is Ready for Remodeling or Redevelopment ~ Great Location for Building the House of your Dreams or Use as a Great Rental Property! ~ HOME DESCRIPTION: Main Floor Offers a Living Area, Kitchen, Laundry Room, Sun Porch, (2) Bedrooms & a Full Bathroom ~ Upstairs is an Open Loft-Style Large Bedroom w/a Bathroom/Shower ~ Plenty of Storage & Ample Space to Reconfigure for Multiple Uses ~ This Property is Less than One-Quarter Mile Northeast of the Walmart Home Office, Walmart Transportation & Logistics Offices & One-Half Mile from the Bentonville City Square ~ And it is Only 2 Miles from Crystal Bridges Museum, Slaughter Pen Cycling & Hiking Trail Head & Schools, making this Property an Ideal Investment in an Area w/Proven Short-Term Lease Potential! ~ Remember, this Property is Selling from 902 NW 2nd Street in Bentonville ~ This Home is Selling to Settle the Morrison Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

<u>AUCTIONEER'S NOTE:</u> Do not miss this tremendous business and investment opportunity to own an excellent Residential Property!

<u>TERMS ON REAL ESTATE:</u> \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ <u>Offers Prior to Auction are Welcome!</u>

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Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

# ABSOLUTE NORTH WALTON COMMERCIAL REAL ESTATE AUCTION



2200 N. Walton Boulevard Bentonville, Arkansas 72712

This tract is ready for development and contains 5.59+/- acres with over 600+/- feet along the east side of North Walton Boulevard. All public utilities are available to this property. With this property having C-2 General Commercial Zoning, it permits many uses, and the average daily traffic count is 18,000+/- VPD. The property is 1.1+/- miles from the intersection of North Walton Boulevard and Interstate 49. This prime commercial property has good visibility. This incredible commercial property is **selling to the highest bidder to settle the Morrison Estate!** 

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Peter Guerin II**, at (501) 733-6795 or **Ken Bethge**, at (870) 550-5274. We look forward to working with you on auction day at the <u>Auction Location</u>: 902 NW 2nd Street, Bentonville, Arkansas, at 2:00 p.m. on June 9th.

Peter Guerin II, Agent

### **LEGAL DESCRIPTION: 2200 N. Walton Boulevard**

<u>Property 4:</u> Lot 4, Being a Part of Lot 1, Morrison Heights Subdivision, Benton County, Arkansas, Being 5.59 Acres More or Less, See attached Survey.

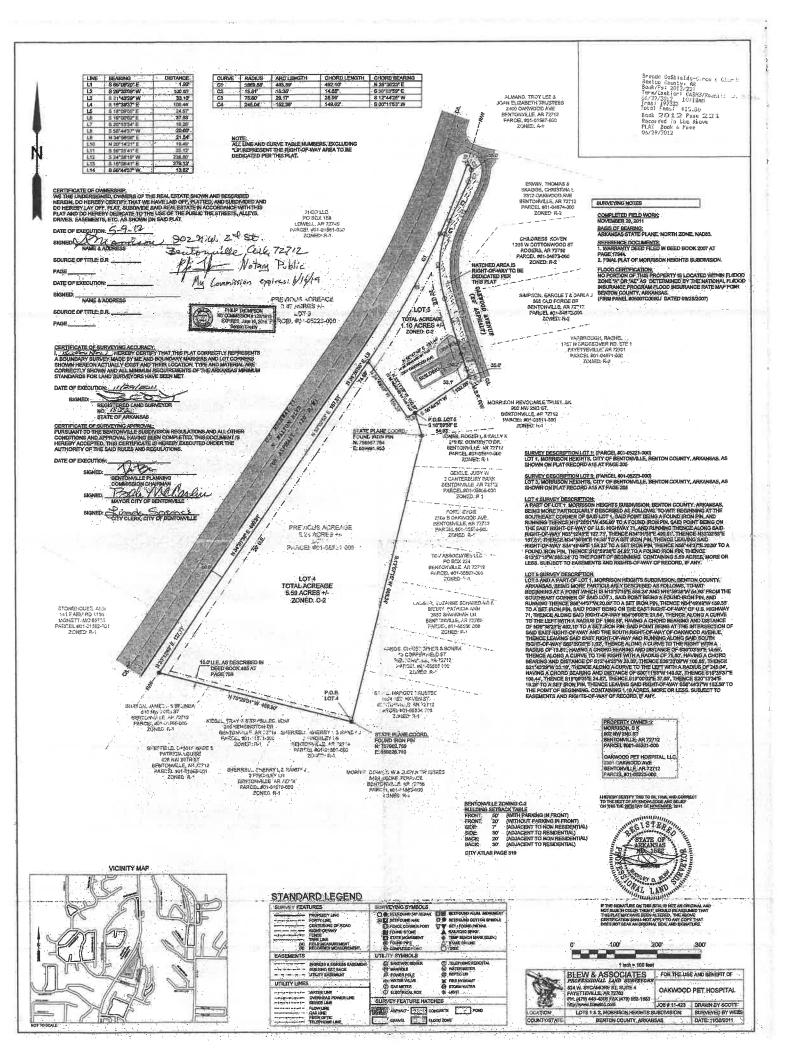
<u>TERMS AND CONDITIONS:</u> \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ <u>Offers Prior to Auction are Welcome!</u>

<u>CLOSING COMPANY:</u> City Title & Closing LLC ~ Closing Agent: Joshua B. Hite (<u>josh.hite@citytitlellc.com</u>) ~ 5431 Pinnacle Pointe Drive (Ste. 105), Rogers, Arkansas 72758 ~ (479) 935-4177 ~ Fax/ (866) 889-7709.

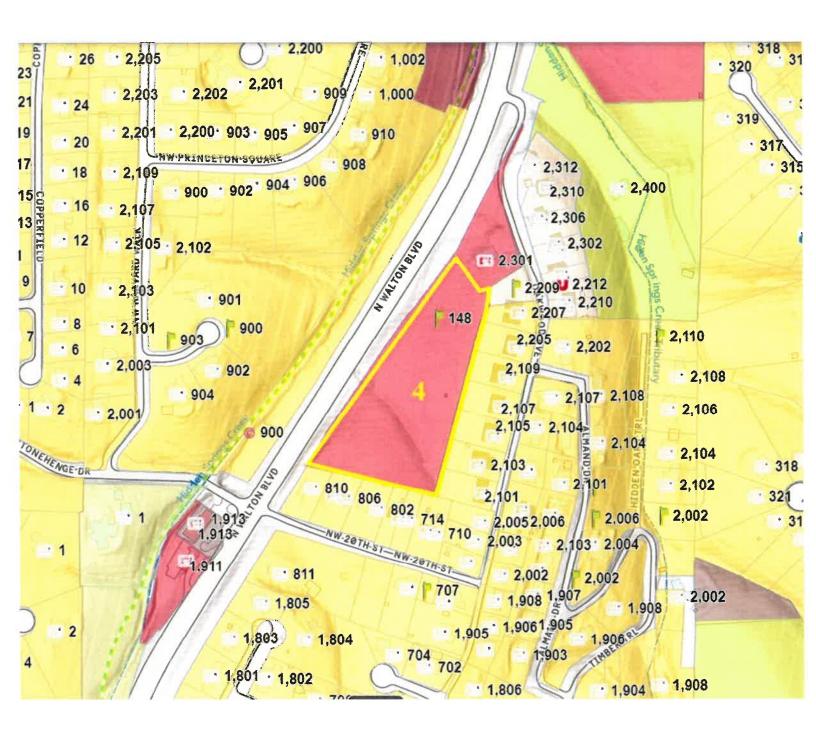
<u>GENERAL INFORMATION:</u> This Tract is Ready for Development & Contains 5.59+/- Acres w/Over 600+/- Feet Along the East Side of North Walton Boulevard ~ All Public Utilities are Available ~ C-2 General Commercial Zoning Permits Many Uses ~ 18,000+/- VPD Average Daily Traffic Count ~ 1.1+/- Miles from the Intersection of North Walton Boulevard & I-49 ~ This Prime Commercial Property has Good Visibility ~ Remember, this Property is Selling from 902 NW 2<sup>nd</sup> Street in Bentonville ~ *This Incredible Commercial Property is Selling to the Highest Bidder to Settle the Morrison Estate!* 

**REAL ESTATE TAXES FOR YEAR 2020:** \$676.00

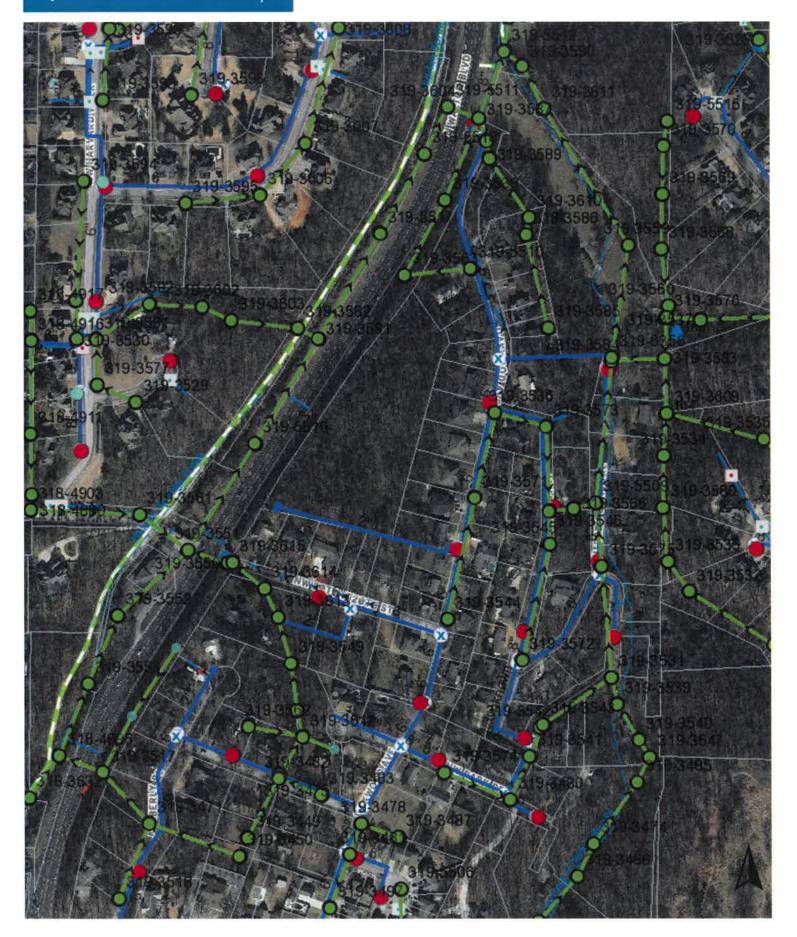
**SCHOOL DISTRICT:** Bentonville



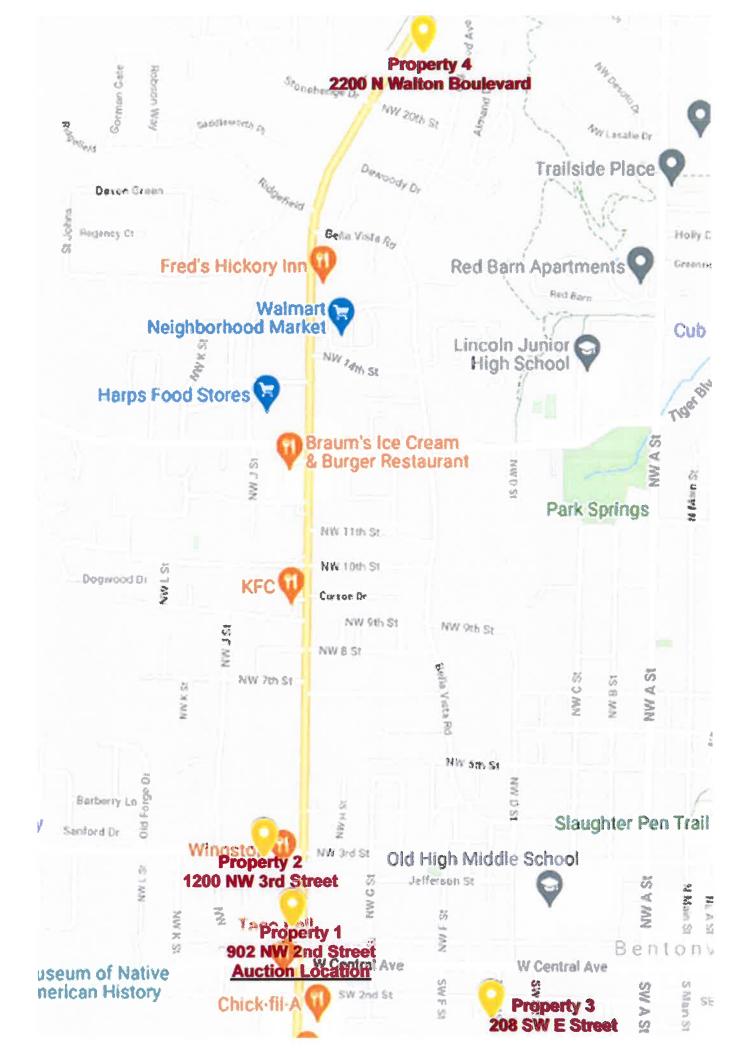












### WILSON REAL ESTATE AUCTIONEERS, INC.

#### TERMS OF AUCTION

Wilson Real Estate Auctioneers, Inc., an Arkansas corporation headquartered at 929 Airport Road, Hot Springs, Arkansas 71913 (telephone 877-243-2289 or 501-624-1825 and facsimile 501-624-3473) and its Arkansas broker, Joe R. Wilson ("Broker") whose address is 929 Airport Road, Hot Springs, Arkansas 71913 (these parties collectively "Auctioneer") have contracted with ("Seller") to offer to sell at public auction ("Auction") certain real property ("Property"). These terms, plus any additions, deletions, and/or revisions announced by Auctioneer before the commencement of the Auction, represent the exclusive terms for the Auction ("Terms of Auction").

- 1. AGENCY: Auctioneer is acting exclusively as an agent for Seller and not as an agent for any Bidder or Buyer. No third-party broker is acting as a sub-agent of Auctioneers.
- 2. *PROPERTY:* The Property is described in the Property Information Packet ("Information Packet"), a copy of which is available from Auctioneer and posted at the Auction.
- 3. DUE DILIGENCE: Seller and Auctioneer do not attempt to provide Bidder with all of the information Bidder may need to make an informed decision about the Auction and Property. Bidder should obtain professional advice and conduct due diligence on the Property, title commitment (available from Auctioneer and posted at the Auction), surrounding area, all information provided by Seller or Auctioneer, "Property Information Packet" (available from Auctioneer, online at <a href="www.wilsonauctioneers.com">www.wilsonauctioneers.com</a>, and posted at the Auction), public records, Terms of Auction, Auction, Sale Contract, transaction contemplated, and all circumstances, defects, facts, issues, matters, problems, and other relevant matters (collectively "Property Issues"). All information provided by Auctioneer came from Seller and is believed to be accurate, but neither Seller nor Auctioneer guarantees, represents, or warrants its accuracy or completeness and Bidder should not rely upon it without independent inspection and verification from sources Bidder knows to be reliable. Seller and Auctioneer are not required to update any information provided or published and shall have no liability on any basis for failing to do so.
- 4. DISCLAIMER: Participation in the Auction is at Bidder's sole risk and Seller and Auctioneer, plus their agents, contractors and employees, shall have no liability on any basis. The Property will be offered in "AS IS, WHERE IS" condition. To the fullest extent allowed by law, Seller and Auctioneer unconditionally disclaim any guarantee, representation, or warranty of every kind, whether expressed, implied, or statutory, whether oral or written, whether past, present, or future, with respect to all Property Issues, except as expressly provided in the Terms of Auction and the Sale Contract.
- 5. DISCLOSURES: The Property will be offered for sale and conveyed subject to all conditions, covenants, deeds, easements, reservations, restrictions, right-of-ways, title exceptions and matters of record. Maps, depictions and sketches in any materials related to the Property are for illustration purposes only and Seller and Auctioneer do not guarantee, represent, or warrant their accuracy or completeness, Residential dwellings built prior to 1978 may include lead-based paint. Buyer of such property must immediately execute a "Lead-Based Paint Waiver" in favor of Seller to be made part of the Sale Contract, thereby waiving Buyer's right to conduct any risk assessment or inspection for lead-based paint hazards. Every Bidder should read and understand the lead hazard information pamphlet provided and the "Lead Warning Statement" in the Sale Contract.
- 6. REGISTRATION: Any competent adult with a satisfactory photo identification who properly registers and complies with the Terms of Auction may bid. Auctioneer may refuse to register or expel any person who is disruptive, noncompliant, or previously caused a problem for Seller or Auctioneer. Bidder must present a cashier's check in the amount specified under "Terms on Real Estate" to Auctioneer at registration. This must be in the form of cashier's check, made payable to Bidder. Any person intending to bid on behalf of another must present Auctioneer with an executed, enforceable, recorded and unexpired power of attorney which is subject to Auctioneer's approval. The requirements for Bidder registration may be waived by Auctioneer with respect to any Bidder, without waiving same for any other Bidder. By registering, Bidder acknowledges receipt of the Terms of Auction and access to the Sale Contract and unconditionally and irrevocably agrees to be bound by both.

- 7. BUYER'S PREMIUM: A ten-percent (10.00%) buyer's premium shall be in effect for the Auction and added to the amount of the highest bid to arrive at the selling price for the Property ("total contract price").
- 8. AUCTION: Auctioneer's discretion includes, but is not limited to, the auction method, bid-calling, bid increments and determining the buyer. The decision of Auctioneer is final regarding all matters that arise before, during, or after the Auction. Seller shall not bid, unless the auction is ordered by the court. Bidder shall not retract any bid. Bidder's purchase shall be considered a single transaction whether of the whole or a fraction of the Property. The sale of any fraction of the Property shall not be contingent upon the sale of any other portion thereof, whether purchased by the same Buyer or not.
- 9. SALE CONTRACT: This is a cash sale and not contingent upon any matter, including Buyer obtaining financing. Buyer shall immediately execute the Sale Contract and all related documents presented by Auctioneer to bind Bidder and Seller to the sale of the Property. Any Buyer purchasing on behalf of a business or arm of government ("artificial person") shall immediately execute the Sale Contract in both the artificial person's and buyer's names, until such time as the artificial person presents Auctioneer with acceptable, written evidence of the artificial person's good standing in its state of formation, plus written authority, in a form acceptable to Auctioneer, agreeing to be bound by the Sale Contract. The Terms of Auction are incorporated into the Sale Contract which defines the entire agreement between Seller and Buyer. The Terms of Auction complement the Sale Contract and, in the event of any conflict between them, the Sale Contract shall control in all instances. Buyer shall execute the Sale Contract and no addition, deletion, or revision shall be permitted.
- 10. DEPOSIT: Buyer shall immediately pay to Wilson Real Estate Auctioneers, Inc. a cashier's check in the amount specified under "Terms on Real Estate". If for any reason Buyer fails to timely execute the Sale Contract or pay the deposit, Seller has sole discretion, to: (a) pursue all legal and equitable remedies available against Buyer, or (b) declare Buyer's bid to be immediately forfeited, null and void, without any requirement of notice, and immediately re-sell the Property to another buyer.
- 11. ARBITRATION: Any action, claim, controversy, counterclaim, dispute, or proceeding arising out of the Property Issues and involving Seller, Bidder, Buyer, or Auctioneer, in any combination, whether controlled by federal or state law, and whether an issue of law or equity, including the determination of the scope and applicability of this agreement to arbitrate, shall be determined and resolved exclusively by final and binding arbitration, with no appeal permitted, except as provided by applicable law for the judicial review or enforcement of arbitration decisions. The arbitration shall be administrated by Judicial Arbitration and Mediation Services, Inc., or its successor, and decided by a panel of three (3) independent arbitrators. Judgment on the arbitration award may be entered in any court having jurisdiction. The parties waive the right to any legal action and trial by jury. The costs of arbitration, including the fees and expenses of the arbitrators, but not including the parties' attorneys' fees, shall initially be paid equally by them. The prevailing party shall be entitled to collect from the other its full costs associated with the arbitration, including reasonable attorneys' fees. All aspects of any arbitration shall be permanently kept confidential and not disclosed in any form or manner to any entity, media, or person, and the parties shall jointly move the court entering judgment on the arbitration award to so order. Any arbitration must be commenced within two (2) years from the date when the cause of arbitration accrues, or it will be forever barred. The right of arbitration shall accrue, and the two (2) year limitation period shall begin to run on the date the breach, damage, or injury is sustained and not when the resulting damage or harm is discovered.
- 12. CHOICE OF LAW, JURISDICTION AND VENUE: Any Auction matter shall be exclusively construed and governed in accordance with the laws of the State of Arkansas without regard to its conflict of laws principles. The exclusive jurisdiction and venue for any controversy or claim between the parties shall be the County of Garland in the State of Arkansas.
- 13. MISCELLANEOUS: The Terms of Auction shall bind Bidders and their agents, assigns, attorneys, beneficiaries, brokers, directors, distributes, employees, executors, heirs, legatees, officers, representatives, shareholders and successors in interest. No deletion, modification, supplement, or waiver of any provision of the Terms of Auction shall be made, except by Auctioneer's written revision or announcement at the Auction.
- 14. OFFERS: If an offer is submitted to the seller during the marketing period or the online bidding time period, the seller reserves the right to cancel the auction at his / her discretion.

### ATTENTION: COMMERCIAL REAL ESTATE INVESTORS & DEVELOPERS!

5.59+/- Acre Commercial Site on the East Side of North Walton Boulevard in North Bentonville ~ Zoned C-2 General Commercial ~ All Public Utilities Available ~ Live, Online Bidding Available ~ SELLING REGARDLESS OF PRICE TO SETTLE THE MORRISON ESTATE!

## ABSOLUTE NORTH WALTON COMMERCIAL REAL ESTATE AUCTION

WEDNESDAY ~ JUNE 9, 2021 ~ 2:00 P.M.

AUCTION LOCATION: 902 NW 2<sup>ND</sup> STREET ~ BENTONVILLE, AR 72712 PROPERTY ADDRESS: 2200 N. WALTON BLVD. ~ BENTONVILLE, AR 72712

<u>DIRECTIONS TO 2200 N. WALTON BLVD:</u> From the Intersection of North Walton Blvd. & I-49, Travel South on North Walton Blvd. 1.1+/- Mi. to the Property on the Left.

REAL ESTATE DESCRIPTION: This Tract is Ready for Development & Contains 5.59+/- Acres w/Over 600+/- Feet Along the East Side of North Walton Boulevard ~ All Public Utilities are Available ~ C-2 General Commercial Zoning Permits Many Uses ~ 18,000+/- VPD Average Daily Traffic Count ~ 1.1+/- Miles from the Intersection of North Walton Boulevard & I-49 ~ This Prime Commercial Property has Good Visibility ~ Remember, this Property is Selling from 902 NW 2<sup>nd</sup> Street in Bentonville ~ This Incredible Commercial Property is Selling to the Highest Bidder to Settle the Morrison Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

<u>AUCTIONEER'S NOTE:</u> Do not miss this tremendous business and investment opportunity to own an excellent commercial property!

**TERMS ON REAL ESTATE:** \$50,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ Offers Prior to Auction are Welcome!

INSPECTION: Drive by Anytime & Inspect this Property, or Contact Agents, *Peter Guerin II at 501-733-6795/ peter@wilsonauctioneers.com* or *Ken Bethge at 870-550-5274/ ken@wilsonauctioneers.com* ~ Auctioneers will be On-site at the Auction Location: 902 NW 2<sup>nd</sup> Street at 1:00 p.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.