

(4) PULASKI COUNTY COURT ORDERED REAL ESTATE AUCTIONS

PROPERTY 1



1206 Koehler Avenue, Sherwood

PROPERTY 2



1204 Koehler Avenue, Sherwood

PROPERTY 3



313 E. 20th Street, North Little Rock

PROPERTY 4



1708 Beech Street, North Little Rock

On-site & Online Auction

Tuesday | June 22, 2021 | 11:00 A.M.

AUCTION LOCATION: 1206 Koehler Avenue | Sherwood, AR 72120

(PROPERTY 1) 1206 Koehler Ave., Sherwood • (PROPERTY 2) 1204 Koehler Ave., Sherwood

(PROPERTY 3) 313 E. 20th St., North Little Rock • (PROPERTY 4) 1708 Beech St., North Little Rock

WilsonAuctioneers.com

PULASKI COUNTY COURT ORDERED HOME AUCTION

PROPERTY 1



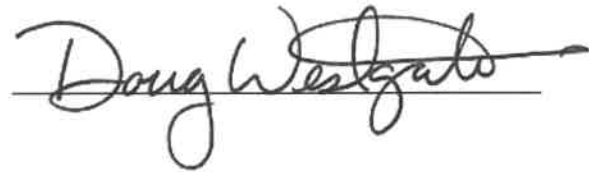
**1206 Koehler Avenue
Sherwood, Arkansas 72120**

May 20, 2021

Dear Prospective Buyer:

This split-level brick and vinyl home with 1,803+/- square feet, and a 2-car attached garage, was built in 1976 on a 0.22+/- acre landscaped lot in Sherwood Acres Subdivision. The property is conveniently located just west of U.S. Highway 167 between Exits 2 and 3 in Sherwood, Arkansas. The property has all city utilities, is in the Pulaski County Special School District, and is ***selling by court order to settle the Ralph Lee Sr. Estate!***

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Doug Westgate, at (501) 815-4004**. We look forward to working with you on auction day at ***1206 Koehler Avenue in Sherwood, Arkansas, at 11:00 a.m. on June 22nd.***

A handwritten signature in black ink that reads "Doug Westgate". The signature is written in a cursive style with a horizontal line underneath the name.

Doug Westgate, Agent
Wilson Real Estate Auctioneers, Inc.

GENERAL INFORMATION

LEGAL DESCRIPTION: Lot 6, Phase 3, Sherwood Acres Addition to the City of Sherwood, Pulaski County, Arkansas.

TERMS AND CONDITIONS: \$10,000.00 Cashier's Check ***made Payable in Your Name or Wilson Auctioneers, Inc.*** Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

CLOSING COMPANY: American Abstract & Title Company ~ Closing Agent: Andrew Adkins (andrew.adkins@americanabstracttitle.com) ~ 12824 Cantrell Road (Ste. 100), Little Rock, Arkansas 72223 ~ (501) 227-8603 ~ Fax/ 227-9160.

GENERAL INFORMATION: This 1,803+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage was Built in 1976 on a 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Property is Conveniently Located just West of U.S. HWY 167 between Exits 2 & 3 in Sherwood, Arkansas ~ Pulaski County Special School District ~ All City Utilities ~ **Selling by Court Order to Settle the Ralph Lee SR Estate!**

REAL ESTATE TAXES FOR YEAR 2020: \$1,289.00

SCHOOL DISTRICT: Pulaski County Special

The information in this packet is believed to be accurate and from reliable sources, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. All references to age, square footage, income, taxes, aerals, plats, surveys, and expenses, but not limited to, are approximate. Buyers should conduct their own independent investigations and rely only on those results. Neither Wilson Real Estate Auctioneers, Inc. nor the Seller assumes liability for the information provided.





PROPERTY 1

1206 KOEHLER AVE.

ATTENTION: HOME BUYERS, REMODELERS, LANDLORDS & INVESTORS!

1,803+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage Built in 1976 on a 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Conveniently Located just West of U.S. HWY 167 between Exits 2 & 3 in Sherwood, AR ~ **SELLING BY COURT ORDER TO SETTLE THE RALPH LEE SR ESTATE!**

PULASKI COUNTY COURT ORDERED HOME AUCTION

**TUESDAY ~ JUNE 22, 2021 ~ 11:00 A.M.
1206 KOEHLER AVENUE ~ SHERWOOD, AR 72120**

DIRECTIONS: *From Exit 3 on U.S. HWY 67/ 167 in Sherwood, Travel 0.6 Mi. South on Warden Rd. ~ Turn Right onto Shadow Oaks, then Turn Left onto Koehler Ave. ~ Watch for Property & Auction Sign on the Right.*

REAL ESTATE DESCRIPTION: This 1,803+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage was Built in 1976 on a 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Property is Conveniently Located just West of U.S. HWY 167 between Exits 2 & 3 in Sherwood, Arkansas ~ Pulaski County Special School District ~ All City Utilities ~ **Selling by Court Order to Settle the Ralph Lee SR Estate!** ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

TERMS ON REAL ESTATE: \$10,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

INSPECTION: View Home by **Appointment Only** ~ Contact Agent, ***Doug Westgate at 501-815-4004/ doug@wilsonauctioneers.com*** ~ Auctioneers will be On-site at 10:00 a.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

Leading Real Estate Auctioneers "Since 1961"

501-624-1825 * PB00000481, Joe Wilson

WEBSITE: WilsonAuctioneers.com - AAL #4

PULASKI COUNTY COURT ORDERED HOME AUCTION

PROPERTY 2



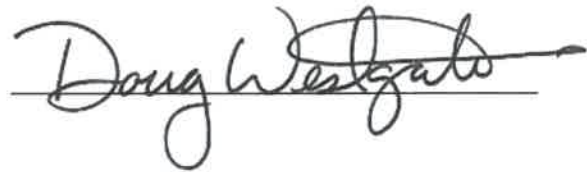
**1204 Koehler Avenue
Sherwood, Arkansas 72120**

May 20, 2021

Dear Prospective Buyer:

This split-level brick and vinyl home with 1,629+/- square feet, and a 2-car attached garage, was built in 1976 on a 0.22+/- acre landscaped lot in Sherwood Acres Subdivision. The property is conveniently located just west of U.S. Highway 67/ 167 between Exits 2 and 3 in Sherwood, Arkansas. This property has all city utilities, is in the Pulaski County Special School District, and is ***selling by court order to settle the Ralph Lee Sr. Estate!***

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Doug Westgate, at (501) 815-4004**. We look forward to working with you on auction day at the **Auction Location: 1206 Koehler Avenue in Sherwood, Arkansas, at 11:00 a.m. on June 22nd.**

A handwritten signature in black ink that reads "Doug Westgate". The signature is written in a cursive style with a horizontal line underneath the name.

Doug Westgate, Agent
Wilson Real Estate Auctioneers, Inc.

GENERAL INFORMATION

LEGAL DESCRIPTION: Lot 5, Phase 3, Sherwood Acres Addition to the City of Sherwood, Pulaski County, Arkansas.

TERMS AND CONDITIONS: \$10,000.00 Cashier's Check ***made Payable in Your Name or Wilson Auctioneers, Inc.*** Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

CLOSING COMPANY: American Abstract & Title Company ~ Closing Agent: Andrew Adkins (andrew.adkins@americanabstracttitle.com) ~ 12824 Cantrell Road (Ste. 100), Little Rock, Arkansas 72223 ~ (501) 227-8603 ~ Fax/ 227-9160.

GENERAL INFORMATION: This 1,629+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage was Built in 1976 on a 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Property is Conveniently Located just West of U.S. HWY 67/ 167 between Exits 2 & 3 in Sherwood, Arkansas ~ Pulaski County Special School District ~ All City Utilities ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate!**

REAL ESTATE TAXES FOR YEAR 2020: \$1,133.00

SCHOOL DISTRICT: Pulaski County Special

The information in this packet is believed to be accurate and from reliable sources, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. All references to age, square footage, income, taxes, aerals, plats, surveys, and expenses, but not limited to, are approximate. Buyers should conduct their own independent investigations and rely only on those results. Neither Wilson Real Estate Auctioneers, Inc. nor the Seller assumes liability for the information provided.





PROPERTY 2

1204 KOEHLER AVE.

ATTENTION: HOME BUYERS, REMODELERS, LANDLORDS & INVESTORS!

1,629+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage Built in 1976 ~ 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Conveniently Located just West of U.S. HWY 67/ 167 between Exits 2 & 3 in Sherwood, AR ~ **SELLING BY COURT ORDER TO SETTLE THE RALPH LEE SR ESTATE!**

PULASKI COUNTY COURT ORDERED HOME AUCTION

TUESDAY ~ JUNE 22, 2021 ~ 11:00 A.M.

AUCTION LOCATION: 1206 KOEHLER AVENUE ~ SHERWOOD, AR 72120

PROPERTY ADDRESS: 1204 KOEHLER AVENUE ~ SHERWOOD, AR 72120

DIRECTIONS: *From Exit 3 on U.S. HWY 67/ 167 in Sherwood, Travel 0.6 Mi. South on Warden Rd. ~ Turn Right onto Shadow Oaks, then Turn Left onto Koehler Ave. ~ Watch for Property & Auction Sign on the Right.*

REAL ESTATE DESCRIPTION: This 1,629+/- SF, Split-Level Brick & Vinyl Home w/ 2-Car Attached Garage was Built in 1976 on a 0.22+/- Acre Landscaped Lot in Sherwood Acres Subdivision ~ Property is Conveniently Located just West of U.S. HWY 67/ 167 between Exits 2 & 3 in Sherwood, Arkansas ~ Pulaski County Special School District ~ All City Utilities ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.**

TERMS ON REAL ESTATE: \$10,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

INSPECTION: View Home by Appointment Only ~ Contact Agent, *Doug Westgate at 501-815-4004/ doug@wilsonauctioneers.com* ~ Auctioneers will be On-site at the Auction Location: 1206 Koehler Avenue at 10:00 a.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

Leading Real Estate Auctioneers "Since 1961"

501-624-1825 * PB00000481, Joe Wilson

WEBSITE: WilsonAuctioneers.com - AAL #4

PULASKI COUNTY COURT ORDERED HOME AUCTION

PROPERTY 3



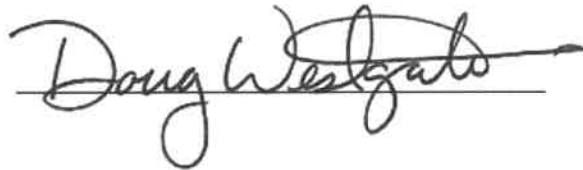
**313 E. 20th Street
North Little Rock, Arkansas 72114**

May 20, 2021

Dear Prospective Buyer:

This 768+/- square foot home, built in 1950 on a 0.17+/- acre lot, is in the North Argenta Subdivision. The property is conveniently located 1/2 mile from Interstate 30 Exit 142 in North Little Rock, Arkansas. This house would make an excellent rental property or starter home. The property has all city utilities available, is in the North Little Rock School District, and is ***selling by court order to settle the Ralph Lee Sr. Estate!***

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Doug Westgate, at (501) 815-4004**. We look forward to working with you on auction day at the **Auction Location: 1206 Koehler Avenue in Sherwood, Arkansas, at 11:00 a.m. on June 22nd.**

A handwritten signature in cursive script that reads "Doug Westgate". The signature is written in black ink and is positioned above a horizontal line.

Doug Westgate, Agent
Wilson Real Estate Auctioneers, Inc.

GENERAL INFORMATION

LEGAL DESCRIPTION: The West 50 feet of Lots 4, 5 and 6, Block 58, North Argenta, now in the City of North Little Rock, Pulaski County, Arkansas.

TERMS AND CONDITIONS: \$5,000.00 Cashier's Check ***made Payable in Your Name or Wilson Auctioneers, Inc.*** Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

CLOSING COMPANY: American Abstract & Title Company ~ Closing Agent: Andrew Adkins (andrew.adkins@americanabstracttitle.com) ~ 12824 Cantrell Road (Ste. 100), Little Rock, Arkansas 72223 ~ (501) 227-8603 ~ Fax/ 227-9160.

GENERAL INFORMATION: This 768+/- SF Home was Built in 1950 on a 0.17+/- Acre Lot in North Argenta Subdivision ~ Property is Conveniently Located 1/2 Mile from Interstate 30 Exit 142 in North Little Rock, Arkansas ~ This Home would make an Excellent Rental Property or Starter Home ~ North Little Rock School District ~ All City Utilities ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate!**

REAL ESTATE TAXES FOR YEAR 2020: \$249.00

SCHOOL DISTRICT: North Little Rock

The information in this packet is believed to be accurate and from reliable sources, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. All references to age, square footage, income, taxes, aerals, plats, surveys, and expenses, but not limited to, are approximate. Buyers should conduct their own independent investigations and rely only on those results. Neither Wilson Real Estate Auctioneers, Inc. nor the Seller assumes liability for the information provided.



An aerial photograph of a residential property. A yellow rectangular outline highlights the property's boundaries. Inside the outline, there is a white house with a brown roof and a small shed. The property is surrounded by green trees and grass. A road is visible at the bottom right, and another property is visible to the right.

PROPERTY 3

313 E. 20TH STREET

ATTENTION: HOME BUYERS, REMODELERS, LANDLORDS & INVESTORS!

768+/- SF Rental Home Built in 1950 on a 0.17+/- Acre Lot in North Argenta Subdivision ~
Conveniently Located 1/2 Mile from Interstate 30 Exit 142 in North Little Rock, Arkansas
~ **SELLING BY COURT ORDER TO SETTLE THE RALPH LEE SR ESTATE!**

PULASKI COUNTY COURT ORDERED HOME AUCTION

TUESDAY ~ JUNE 22, 2021 ~ 11:00 A.M.

AUCTION LOCATION: 1206 KOEHLER AVENUE ~ SHERWOOD, AR 72120

PROPERTY ADDRESS: 313 E. 20TH STREET ~ N. LITTLE ROCK, AR 72114

DIRECTIONS TO HOME: *From Exit 142 on Interstate 30 in North Little Rock, head West on Curtis Sykes Dr. & Take the First Right onto N. Olive St. ~ Travel 1/4 Mile & Turn Left onto E. 20th St. ~ Watch for Property & Auction Sign on the Right.*

DIRECTIONS TO AUCTION LOCATION: *From Exit 3 on U.S. HWY 67/ 167 in Sherwood, Travel 0.6 Mi. South on Warden Rd. ~ Turn Right onto Shadow Oaks, then Turn Left onto Koehler Ave. ~ Watch for Property & Auction Sign on the Right.*

REAL ESTATE DESCRIPTION: This 768+/- SF Home was Built in 1950 on a 0.17+/- Acre Lot in North Argenta Subdivision ~ Property is Conveniently Located 1/2 Mile from Interstate 30 Exit 142 in North Little Rock, Arkansas ~ This Home would make an Excellent Rental Property or Starter Home ~ North Little Rock School District ~ All City Utilities ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.**

TERMS ON REAL ESTATE: \$5,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

INSPECTION: View Home by Appointment Only ~ Contact Agent, ***Doug Westgate at 501-815-4004/ doug@wilsonauctioneers.com*** ~ Auctioneers will be On-site at the Auction Location: 1206 Koehler Avenue at 10:00 a.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

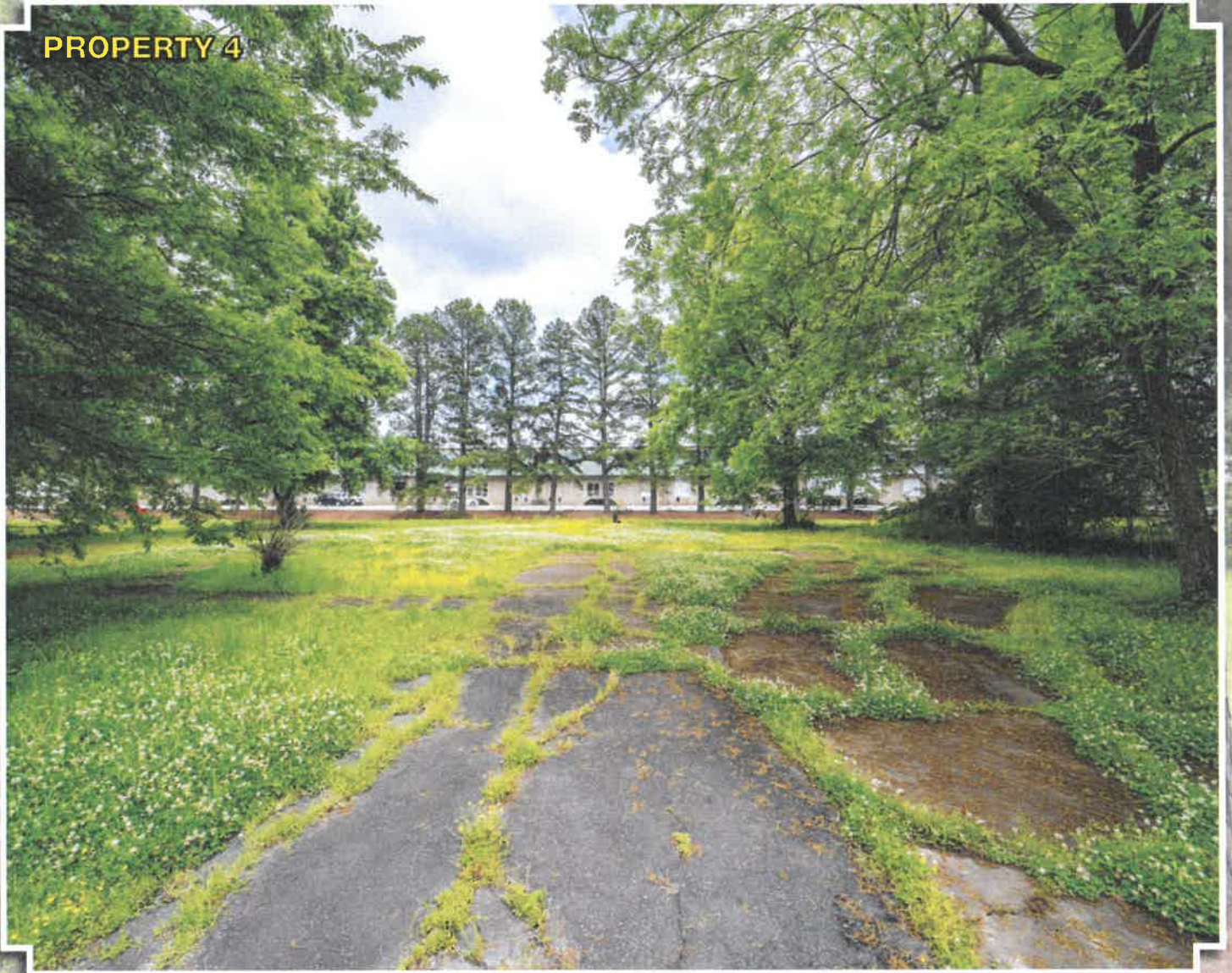
Leading Real Estate Auctioneers "Since 1961"

501-624-1825 * PB00000481, Joe Wilson

WEBSITE: WilsonAuctioneers.com - AAL #4

PULASKI COUNTY COURT ORDERED RESIDENTIAL LOT AUCTION

PROPERTY 4



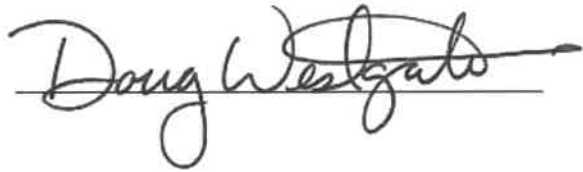
**1708 Beech Street
North Little Rock, Arkansas 72114**

May 20, 2021

Dear Prospective Buyer:

This former homesite consists of Vacant Lots 4, 5, and 6 in Block 3 of the Industrial Extension Addition to the City of North Little Rock, containing 0.23+/- acres. The property is conveniently located just 3/4 miles from Interstate 30 Exit 142 and just north of North Hills Boulevard in North Little Rock, Arkansas. This property has all city utilities available, is in the North Little Rock School District, and is ***selling by court order to settle the Ralph Lee Sr. Estate!***

If you have further questions after reviewing this information packet, please do not hesitate to call me, **Doug Westgate**, at (501) 815-4004. We look forward to working with you on auction day at the **Auction Location: 1206 Koehler Avenue in Sherwood, Arkansas, at 11:00 a.m. on June 22nd.**

A handwritten signature in black ink that reads "Doug Westgate". The signature is written in a cursive, flowing style with a long horizontal line extending from the end of the name.

Doug Westgate, Agent
Wilson Real Estate Auctioneers, Inc.

GENERAL INFORMATION

LEGAL DESCRIPTION: Lots 4, 5 & 6, Block 3, Industrial Extension Addition to the City of North Little Rock, Arkansas.

TERMS AND CONDITIONS: \$1,000.00 Cashier's Check ***made Payable in Your Name or Wilson Auctioneers, Inc.*** Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

CLOSING COMPANY: American Abstract & Title Company ~ Closing Agent: Andrew Adkins (andrew.adkins@americanabstracttitle.com) ~ 12824 Cantrell Road (Ste. 100), Little Rock, Arkansas 72223 ~ (501) 227-8603 ~ Fax/ 227-9160.

GENERAL INFORMATION: This Former Homesite Consists of Vacant Lots 4, 5 & 6 in Block 3 of the Industrial Extension Addition to the City of North Little Rock, Containing 0.23+/- Acres ~ Conveniently Located just 3/4 Miles from Interstate 30 Exit 142 & just North of North Hills Blvd. in North Little Rock, Arkansas ~ All City Utilities ~ North Little Rock School District ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate!**

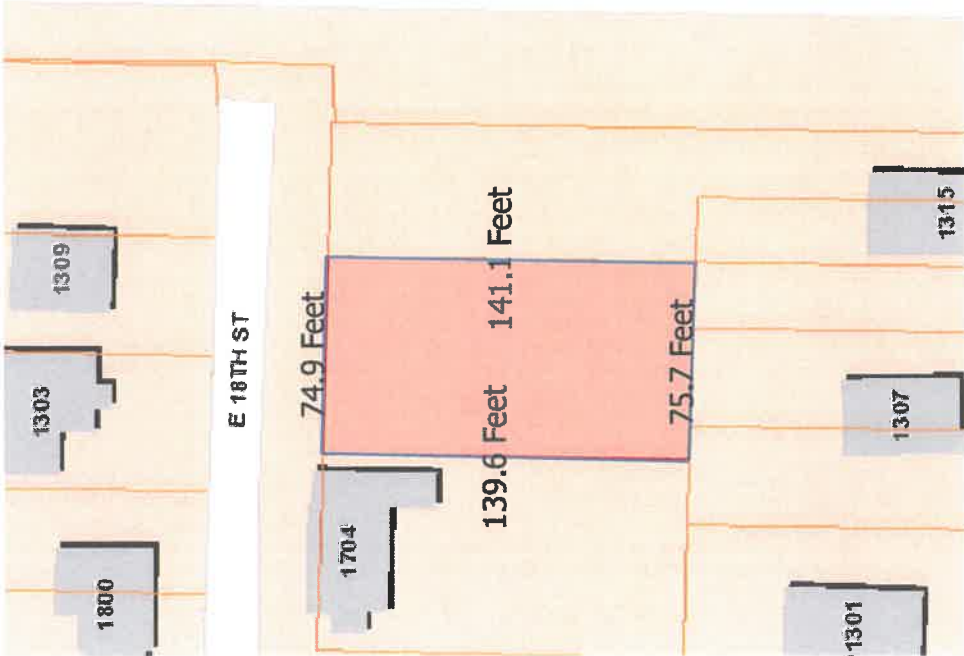
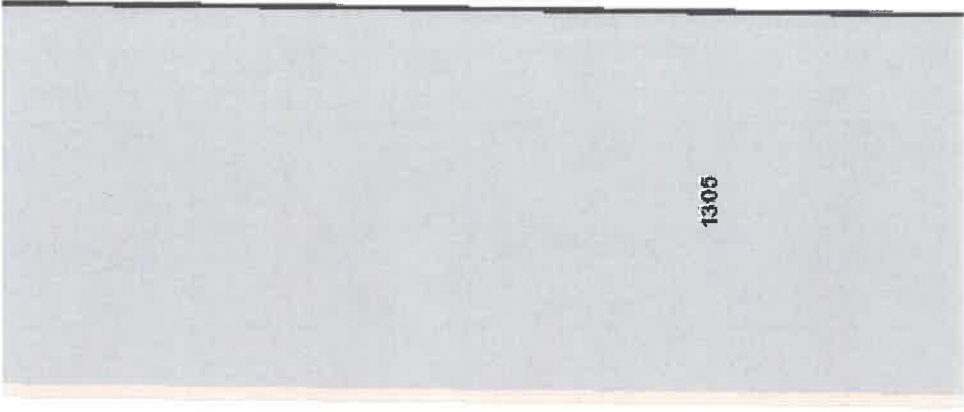
REAL ESTATE TAXES FOR YEAR 2020: \$37.00

SCHOOL DISTRICT: North Little Rock

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WILSON REAL ESTATE AUCTIONEERS, INC.

TERMS OF AUCTION

Wilson Real Estate Auctioneers, Inc., an Arkansas corporation headquartered at 929 Airport Road, Hot Springs, Arkansas 71913 (telephone 877-243-2289 or 501-624-1825 and facsimile 501-624-3473) and its Arkansas broker, Joe R. Wilson ("Broker") whose address is 929 Airport Road, Hot Springs, Arkansas 71913 (these parties collectively "Auctioneer") have contracted with ("Seller") to offer to sell at public auction ("Auction") certain real property ("Property"). These terms, plus any additions, deletions, and/or revisions announced by Auctioneer before the commencement of the Auction, represent the exclusive terms for the Auction ("Terms of Auction").

1. **AGENCY:** Auctioneer is acting exclusively as an agent for Seller and not as an agent for any Bidder or Buyer. No third-party broker is acting as a sub-agent of Auctioneers.
2. **PROPERTY:** The Property is described in the Property Information Packet ("Information Packet"), a copy of which is available from Auctioneer and posted at the Auction.
3. **DUE DILIGENCE:** Seller and Auctioneer do not attempt to provide Bidder with all of the information Bidder may need to make an informed decision about the Auction and Property. Bidder should obtain professional advice and conduct due diligence on the Property, title commitment (available from Auctioneer and posted at the Auction), surrounding area, all information provided by Seller or Auctioneer, "Property Information Packet" (available from Auctioneer, online at www.wilsonauctioneers.com, and posted at the Auction), public records, Terms of Auction, Auction, Sale Contract, transaction contemplated, and all circumstances, defects, facts, issues, matters, problems, and other relevant matters (collectively "Property Issues"). All information provided by Auctioneer came from Seller and is believed to be accurate, but neither Seller nor Auctioneer guarantees, represents, or warrants its accuracy or completeness and Bidder should not rely upon it without independent inspection and verification from sources Bidder knows to be reliable. Seller and Auctioneer are not required to update any information provided or published and shall have no liability on any basis for failing to do so.
4. **DISCLAIMER:** Participation in the Auction is at Bidder's sole risk and Seller and Auctioneer, plus their agents, contractors and employees, shall have no liability on any basis. The Property will be offered in "**AS IS, WHERE IS**" condition. To the fullest extent allowed by law, Seller and Auctioneer unconditionally disclaim any guarantee, representation, or warranty of every kind, whether expressed, implied, or statutory, whether oral or written, whether past, present, or future, with respect to all Property Issues, except as expressly provided in the Terms of Auction and the Sale Contract.
5. **DISCLOSURES:** The Property will be offered for sale and conveyed subject to all conditions, covenants, deeds, easements, reservations, restrictions, right-of-ways, title exceptions and matters of record. Maps, depictions and sketches in any materials related to the Property are for illustration purposes only and Seller and Auctioneer do not guarantee, represent, or warrant their accuracy or completeness. Residential dwellings built prior to 1978 may include lead-based paint. Buyer of such property must immediately execute a "Lead-Based Paint Waiver" in favor of Seller to be made part of the Sale Contract, thereby waiving Buyer's right to conduct any risk assessment or inspection for lead-based paint hazards. Every Bidder should read and understand the lead hazard information pamphlet provided and the "Lead Warning Statement" in the Sale Contract.
6. **REGISTRATION:** Any competent adult with a satisfactory photo identification who properly registers and complies with the Terms of Auction may bid. Auctioneer may refuse to register or expel any person who is disruptive, noncompliant, or previously caused a problem for Seller or Auctioneer. Bidder must present a cashier's check in the amount specified under "Terms on Real Estate" to Auctioneer at registration. This must be in the form of cashier's check, made payable to Bidder. Any person intending to bid on behalf of another must present Auctioneer with an executed, enforceable, recorded and unexpired power of attorney which is subject to Auctioneer's approval. The requirements for Bidder registration may be waived by Auctioneer with respect to any Bidder, without waiving same for any other Bidder. By registering, Bidder acknowledges receipt of the Terms of Auction and access to the Sale Contract and unconditionally and irrevocably agrees to be bound by both.

7. **BUYER'S PREMIUM:** A ten-percent (10.00%) buyer's premium shall be in effect for the Auction and added to the amount of the highest bid to arrive at the selling price for the Property ("total contract price").
8. **AUCTION:** Auctioneer's discretion includes, but is not limited to, the auction method, bid-calling, bid increments and determining the buyer. The decision of Auctioneer is final regarding all matters that arise before, during, or after the Auction. Seller shall not bid, unless the auction is ordered by the court. Bidder shall not retract any bid. Bidder's purchase shall be considered a single transaction whether of the whole or a fraction of the Property. The sale of any fraction of the Property shall not be contingent upon the sale of any other portion thereof, whether purchased by the same Buyer or not.
9. **SALE CONTRACT:** This is a cash sale and not contingent upon any matter, including Buyer obtaining financing. Buyer shall immediately execute the Sale Contract and all related documents presented by Auctioneer to bind Bidder and Seller to the sale of the Property. Any Buyer purchasing on behalf of a business or arm of government ("artificial person") shall immediately execute the Sale Contract in both the artificial person's and buyer's names, until such time as the artificial person presents Auctioneer with acceptable, written evidence of the artificial person's good standing in its state of formation, plus written authority, in a form acceptable to Auctioneer, agreeing to be bound by the Sale Contract. The Terms of Auction are incorporated into the Sale Contract which defines the entire agreement between Seller and Buyer. The Terms of Auction complement the Sale Contract and, in the event of any conflict between them, the Sale Contract shall control in all instances. Buyer shall execute the Sale Contract and no addition, deletion, or revision shall be permitted.
10. **DEPOSIT:** Buyer shall immediately pay to Wilson Real Estate Auctioneers, Inc. a cashier's check in the amount specified under "Terms on Real Estate". If for any reason Buyer fails to timely execute the Sale Contract or pay the deposit, Seller has sole discretion, to: (a) pursue all legal and equitable remedies available against Buyer, or (b) declare Buyer's bid to be immediately forfeited, null and void, without any requirement of notice, and immediately re-sell the Property to another buyer.
11. **ARBITRATION:** Any action, claim, controversy, counterclaim, dispute, or proceeding arising out of the Property Issues and involving Seller, Bidder, Buyer, or Auctioneer, in any combination, whether controlled by federal or state law, and whether an issue of law or equity, including the determination of the scope and applicability of this agreement to arbitrate, shall be determined and resolved exclusively by final and binding arbitration, with no appeal permitted, except as provided by applicable law for the judicial review or enforcement of arbitration decisions. The arbitration shall be administered by Judicial Arbitration and Mediation Services, Inc., or its successor, and decided by a panel of three (3) independent arbitrators. Judgment on the arbitration award may be entered in any court having jurisdiction. The parties waive the right to any legal action and trial by jury. The costs of arbitration, including the fees and expenses of the arbitrators, but not including the parties' attorneys' fees, shall initially be paid equally by them. The prevailing party shall be entitled to collect from the other its full costs associated with the arbitration, including reasonable attorneys' fees. All aspects of any arbitration shall be permanently kept confidential and not disclosed in any form or manner to any entity, media, or person, and the parties shall jointly move the court entering judgment on the arbitration award to so order. Any arbitration must be commenced within two (2) years from the date when the cause of arbitration accrues, or it will be forever barred. The right of arbitration shall accrue, and the two (2) year limitation period shall begin to run on the date the breach, damage, or injury is sustained and not when the resulting damage or harm is discovered.
12. **CHOICE OF LAW, JURISDICTION AND VENUE:** Any Auction matter shall be exclusively construed and governed in accordance with the laws of the State of Arkansas without regard to its conflict of laws principles. The exclusive jurisdiction and venue for any controversy or claim between the parties shall be the County of Garland in the State of Arkansas.
13. **MISCELLANEOUS:** The Terms of Auction shall bind Bidders and their agents, assigns, attorneys, beneficiaries, brokers, directors, distributes, employees, executors, heirs, legatees, officers, representatives, shareholders and successors in interest. No deletion, modification, supplement, or waiver of any provision of the Terms of Auction shall be made, except by Auctioneer's written revision or announcement at the Auction.
14. **OFFERS:** If an offer is submitted to the seller during the marketing period or the online bidding time period, the seller reserves the right to cancel the auction at his / her discretion.

ATTENTION: HOME BUYERS & RESIDENTIAL REAL ESTATE INVESTORS!

0.23+/- Acre Vacant Lot in Industrial Extension Subdivision, Conveniently Located just 3/4 Miles from Interstate 30 Exit 142 & just North of North Hills Blvd. in North Little Rock, AR
~ **SELLING BY COURT ORDER TO SETTLE THE RALPH LEE SR ESTATE!**

PULASKI COUNTY COURT ORDERED RESIDENTIAL LOT AUCTION

TUESDAY ~ JUNE 22, 2021 ~ 11:00 A.M.

AUCTION LOCATION: 1206 KOEHLER AVENUE ~ SHERWOOD, AR 72120

PROPERTY ADDRESS: 1708 BEECH STREET ~ N. LITTLE ROCK, AR 72114

DIRECTIONS TO LOT: *From Exit 142 on Interstate 30 in North Little Rock, head 1/2 Mile East on Curtis Sykes Dr. ~ Turn Left onto Beech St. & Travel 1/4 Mile ~ Watch for Property & Auction Sign on the Right.*

DIRECTIONS TO AUCTION LOCATION: *From U.S. HWY 67/ 167 Exit 3 in Sherwood, Travel 0.6 Mi. South on Warden Rd. ~ Turn Right onto Shadow Oaks, then Turn Left onto Koehler Ave. ~ Watch for Property & Auction Sign on the Right.*

REAL ESTATE DESCRIPTION: This Former Homesite Consists of Vacant Lots 4, 5 & 6 in Block 3 of the Industrial Extension Addition to the City of North Little Rock, Containing 0.23+/- Acres ~ Conveniently Located just 3/4 Miles from Interstate 30 Exit 142 & just North of North Hills Blvd. in North Little Rock, Arkansas ~ All City Utilities ~ North Little Rock School District ~ **Remember, this Property is Selling from 1206 Koehler Avenue in Sherwood ~ Selling by Court Order to Settle the Ralph Lee SR Estate! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.**

TERMS ON REAL ESTATE: \$1,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Fiduciary Deed Provided at Closing ~ 10% Buyer's Premium.

INSPECTION: Drive by & Inspect this Property **Anytime** ~ Contact Agent, **Doug Westgate at 501-815-4004/ doug@wilsonauctioneers.com** ~ Auctioneers will be On-site at the **Auction Location: 1206 Koehler Avenue at 10:00 a.m. Day of Auction.**

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

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