WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road, Madison, WI 53704

DISCLOSURE TO CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.

12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 57-66).

14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 24-40).

16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector.

This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-23 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

24 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the 25 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 26 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 27 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 28 Firm is no longer providing brokerage services to you.

29 The following information is required to be disclosed by law:

30 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 57-66).

2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection
report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 34 list that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other 35 Information you consider to be confidential.

36 CONFIDENTIAL INFORMATION: _

37 38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): 39 _ 40 (Insert information you authorize to be disclosed, such as financial qualification information.) 41 By signing and dating below I /we acknowledge receipt of a copy of this disclosure and that Bridget Siler 42 _____ and _____ Hansen Auction Group, LLC are 43 Agent's Name Firm's Name 44 working as: (Owner's/Listing Broker's Agent) (Buyer's/Tenant's Agent or Buyer's Broker's Agent) STRIKE ONE 45 THIS IS A DISCLOSURE AND NOT A CONTRACT. Wisconsin law required the Firm to request the customer's 46 signed acknowledgment that the customer has received a copy of this written disclosure statement if the Firm 47 will provide brokerage services related to real estate primarily intended for use as a residential property 48 containing one to four dwelling units. SIGNING THIS FORM TO ACKNOWLEDGE RECEIPT DOES NOT CREATE 49 ANY CONTRACTUAL OBLIGATIONS BY EITHER THE CUSTOMER OR THE FIRM. 50 See the reverse side for definitions and sex offender registry information. 51 52 Customer Signature Date 🛦 Customer Signature Date 👗 53 Customer's Name: Customer's Name:

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS ® Association Drafted by Attorney Debra Peterson Conrad

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54 NOTICE ABOUT SEX OFFENDER REGISTRY

55 You may obtain information about the sex offender registry and persons registered with the registry by contacting the 56 Wisconsin Department of Corrections on the Internet at <u>http://www.doc.wi.gov</u> or by telephone at 608-240-5830.

57 DEFINITION OF MATERIAL ADVERSE FACTS

58 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 59 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 60 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 61 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 63 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 64 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 65 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 66 contract or agreement made concerning the transaction.