LEGAL DESCRIPTION:

TRACT 1:

PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 31, TOWNSHIP 3 SOUTH, RANGE 14 WEST, GARLAND COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A FOUND PIPE, SAID POINT BEING AT THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, N2°47'15"E A DISTANCE OF 118.94 FEET TO A SET MAG NAIL, SAID POINT BEING THE POINT OF BEGINNING; THENCE FOLLOWING FIVE (5) COURSES, S61°05'12"W A DISTANCE OF 35.07 FEET TO A POINT; THENCE S50°23'10"W A DISTANCE OF 41.90 FEET TO A POINT; THENCE S36°52'49"W A DISTANCE OF 30.22 FEET TO A POINT; THENCE S27°20'49"W A DISTANCE OF 38.88 FEET TO A POINT; THENCE S54°08'04"W A DISTANCE OF 15.80 FEET TO A SET REBAR; THENCE N2°31'28"E A DISTANCE OF 118.94 FEET TO A FOUND MAG NAIL, SAID POINT BEING ON THE 400 FOOT CONTOUR OF LAKE HAMILTON, THENCE ALONG SAID CONTOUR, N77°22'49"E A DISTANCE OF 105.06 FEET TO A SET REBAR, SAID POINT BEING ON THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE ALONG THE EAST LINE, S2°47"15"W A DISTANCE OF 207.71 FEET TO A SET MAG NAIL SAID POINT BEING THE POINT OF BEGINNING. THIS TRACT CONTAINS 0.55 ACRES, MORE OR LESS.