

# GARLAND COUNTY 70± ACRE ABSOLUTE LAND AUCTION

**Tuesday | June 28, 2022 | 11:30 A.M.**

**Auction Location: 125 Chappel Hill Road | Hot Springs, AR 71913**

**Property Address: 501 Kelly Hollow Lane | Hot Springs, AR 71913**

70± Acres in Garland County Conveniently Located less than 5 Miles North of Booming Downtown Hot Springs, Popular Cedar Glades Park & Northwoods Biking/Hiking Trailhead  
Covered in Hardwood & Pine Trees | Exceptional Hunting Property w/Abundant Wildlife | Established Interior Roads | Excellent Hilltop Building Sites for a Cabin(s) or Secluded Home(s) | Electricity is to the Property  
**Selling Regardless of Price to the Highest Bidder on Auction Day!**



[WilsonAuctioneers.com](http://WilsonAuctioneers.com)



## GENERAL INFORMATION

**LEGAL DESCRIPTION:** See Attachment

**TERMS AND CONDITIONS:** \$15,000.00 Cashier's Check ***made Payable in Your Name or Wilson Auctioneers, Inc.*** Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ **Offers Prior to Auction Day are Welcome!**

**CLOSING COMPANY:** Lenders Title Company ~ Closing Agent: Shanda Dunlap ~ 110 Ouachita Avenue, Hot Springs, Arkansas 71901 ~ (501) 624-2541 ~ Fax/ 623-4552.

**GENERAL INFORMATION:**

70+/- Acres

Exceptional Hunting Property w/Abundant Wildlife

Excellent Hilltop Building Sites for a Cabin(s) or Secluded Home(s)

Utilities – Electricity

2021 Real Estate Taxes – To be determined

School District – Hot Springs

The information in this packet is believed to be accurate and from reliable sources, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. All references to age, square footage, income, taxes, aerals, plats, surveys, and expenses, but not limited to, are approximate. Buyers should conduct their own independent investigations and rely only on those results. Neither Wilson Real Estate Auctioneers, Inc. nor the Seller assumes liability for the information provided.

## LEGAL DESCRIPTION:

Part of the NW ¼ NW 14, Section 17, and all of the NW ¼ NE ¼, and all of the NE ¼ NE ¼, Section 18, all in Township 2 South, Range 19 West, Garland County, Arkansas; being further described as follows: BEGINNING at the Southeast corner of the NW ¼ NE ¼ Section 18; thence N 88°43'28" W 1311.24'; thence N 02°53'10" E 1306.92'; thence S 89°57'13" E 2554.00'; thence S 88°57'44" E 687.28'; thence S 00°05'48" W 323.58' to the center of a creek; thence along the center of said creek 369.67' to a point that bears S 16°41'34" W 356.00' from last said point; thence S 89°17'08" E 101.69'; thence S 00°05'48" W 665.86'; thence N 89°36'20" W 687.33'; thence N 89°41'29" W 609.73' to the center of a road; thence along the center of said road 766.44' to a point that bears S 66°15'27" W 756.46' from last said point; thence N 00°48'27" W 308.35' to the Point of BEGINNING.

Containing 102.08 acres, more or less.

### Less and Except:

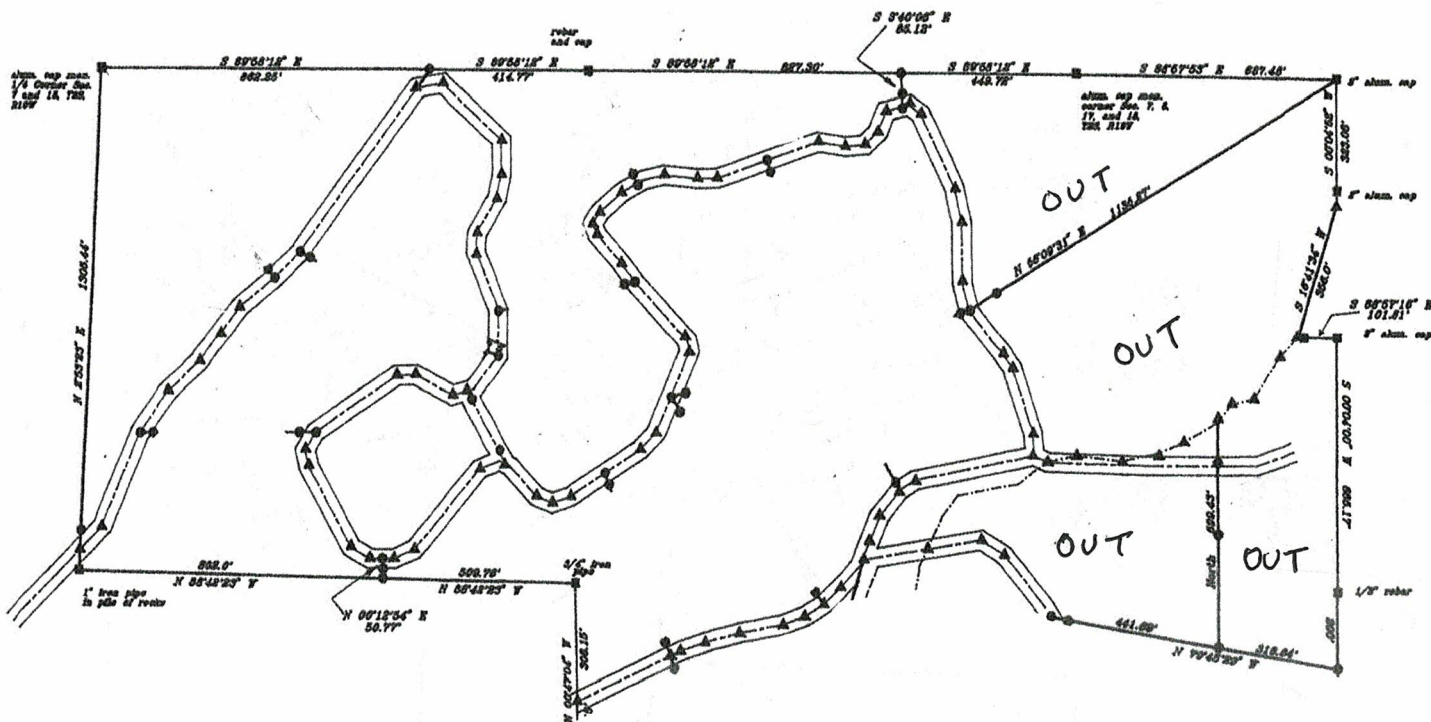
LOT 1: Commencing at the Northwest Corner of Northwest Quarter (NW/4) of the Northwest Quarter (NW/4) of Section 17, Township 2 South, Range 19 West, running thence South 00 degrees 05'24" West 1338.89 feet to the Southwest Corner of the Said NW/4 NW/4; thence South 89 degrees 36'50" East along the South line of the Said NW/4 NW/4 a distance of 687.79 feet to the Point of Beginning; thence South 00 degrees 06'42" West 200.0 feet; thence North 79 degrees 45'29" West 318.64 feet; thence North 599.43 feet to the center of a creek; thence North 42 degrees 09'59" East along the center of creek 53.21 feet; thence North 79 degrees 17'18" East along the center of creek 60.20 feet; thence North 32 degrees 32'13" East along the center of creek 129.66 feet; thence North 43 degrees 27'21" East along the center of creek 70.26 feet; thence South 88 degrees 57'16" East 101.81 feet; thence South 00 degrees 04'00" West 665.17 feet to the Point of Beginning, containing 5.47 acres, more or less.

LOT 2: Commencing at the Northwest Corner of Northwest Quarter (NW/4) of the Northwest Quarter (NW/4) of Section 17, Township 2 South, Range 19 West, running thence South 00 degrees 05'24" West 1338.89 feet to the Southwest Corner of the Said NW/4 NW/4; thence South 89 degrees 36'50" East along the South line of the Said NW/4 NW/4 a distance of 687.79 feet; thence South 00 degrees 06'42" West 200.0 feet; thence North 79 degrees 45'29" West 318.64 feet to the Point of Beginning; thence continuing North 79 degrees 45'29" West 441.89 feet; thence North 37 degrees 15'52" West 203.24 feet; thence North 56 degrees 35'40" West 72.11 feet; thence South 80 degrees 56'04" West 127.91 feet; thence South 79 degrees 02'59" West 180.80 feet; thence North 19 degrees 28'59" East 123.13 feet; thence North 38 degrees 41'39" East 83.62 feet; thence North 55 degrees 00'28" East 47.43 feet; thence North 77 degrees 50'33" East 321.66 feet; thence South 63 degrees 00'37" East 36.34 feet to the center of a creek; thence North 77 degrees 23'36" East along the center of creek 78.89 feet; thence South 82 degrees 41'18" East along the center of creek 119.48 feet; thence North 77 degrees 24'40" East along the center of creek 88.11 feet; thence North 68 degrees 28'24" East along the center of creek 61.64 feet; thence North 55 degrees 57'45" East along the center of creek 125.56 feet; thence South 599.43 feet to the Point of Beginning, containing 7.10 acres, more or less.

Lot 27: Commencing at the Northwest Corner of the Northwest Quarter (NW/4) of the Northwest Quarter (NW/4) of Section 17, Township 2 South, Range 19 West, running thence South 88 degrees 57'53" East 687.48 feet to the Point of Beginning; thence South 58 degrees 09'31" West 1136.27 feet; thence South 39 degrees 12'00" East 142.75 feet; thence South 33 degrees 15'00" East 45.49 feet; thence South 17 degrees 32'01" East 176.40 feet; thence South 5 degrees 13'29" East 57.07 feet; thence South 63 degrees 00'37" East 36.34 feet to the center of a creek; thence North 77 degrees 23'36" East along the center of creek 78.89 feet; thence South 82 degrees 41'18" East along the center of creek 119.48 feet; thence North 77 degrees 24'40" East along the center of creek 88.11 feet; thence North 68 degrees 28'24" East along the center of creek 61.64 feet; thence North 55 degrees 57'45" East along the center of creek 125.56 feet; thence North 42 degrees 09'59" East along the center of creek 53.21 feet; thence North 79 degrees 17'18" East along the center of creek 60.20 feet; thence North 32 degrees 32'13" East along the center of creek 129.66 feet; thence North 43 degrees 27'21" East along the center of creek 70.26 feet; thence North 16 degrees 41'34" East along the creek 356.0 feet; thence North 00 degrees 04'52" East 323.08 feet to the Point of Beginning, containing 11.75 acres, more or less.

Lot 28: Beginning at the Northwest Corner of the Northwest Quarter (NW/4) of the Northwest Quarter (NW/4) of Section 17, Township 2 South, Range 19 West, running thence South 88 degrees 57'53" East 687.48 feet; thence South 58 degrees 09'31" West 1136.27 feet; thence North 13 degrees 28'12" West 77.28 feet; thence North 00 degrees 03'34" West 151.80 feet; thence North 11 degrees 35'00" West 88.03 feet; thence North 23 degrees 30'28" West 211.58 feet; thence North 67 degrees 31'19" West 50.85 feet; thence North 3 degrees 40'06" West 85.12 feet to the North line of the Section 18; thence South 89 degrees 58'12" East 449.72 feet to the Northwest Corner of Said NW/4 NW/4 and the Point of Beginning, containing 7.67 acres, more or less.





Basis for Bearings in  
a plat by Malone and  
Assoc. INC.



#### LEGEND

Monument set ●

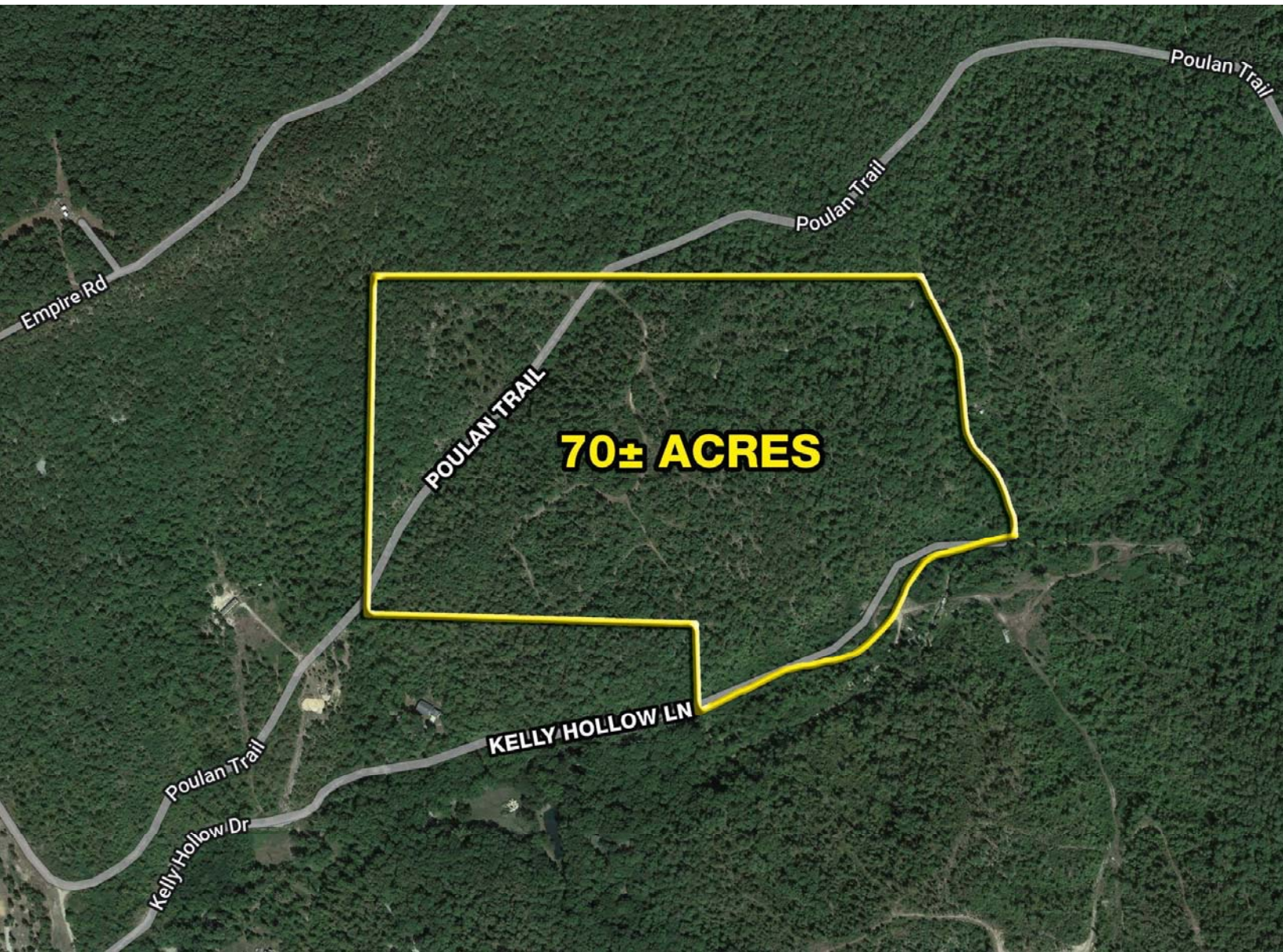
Monument found ■

Calculated corner ▲

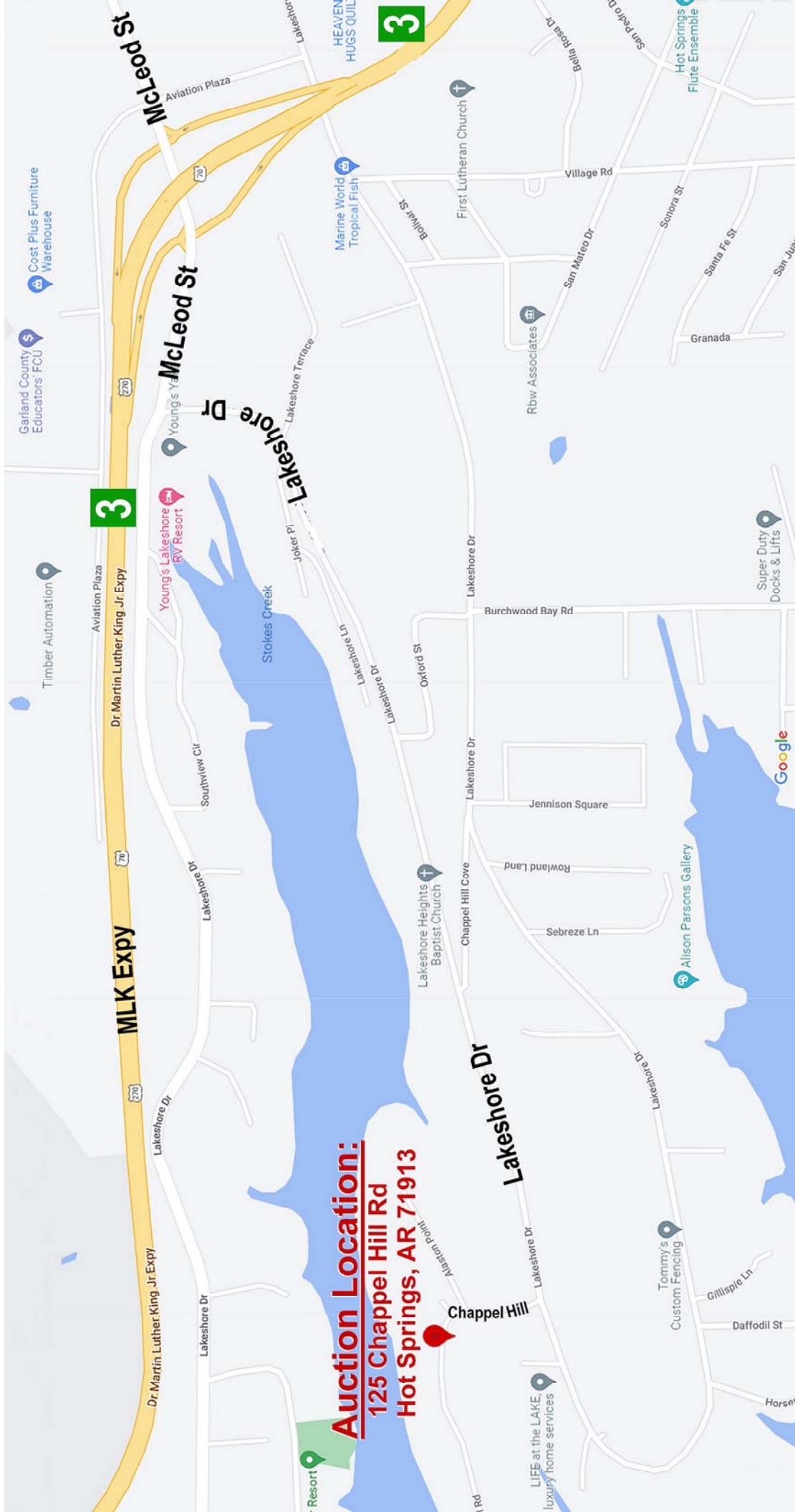
NOTE: All monuments set are  
1/2" rebars and caps.

|                                      |                                                                                                                      |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Scale:<br>1" = 250'                  | <b>WYNN SURVEYING INC.</b>                                                                                           |
| Date:<br>May 28, 2017                | 328 Friendship Cir. Star City, AR 71667 (870)-628-4568                                                               |
| Drawn by:<br>Clay Wynn               | Certified by:<br>Robert C. Wynn, Lincoln County Surveyor, PLS 1033                                                   |
| Tracing Number:<br>mtwd              | Trif Legals:<br>Part of the NE/4 of Sec. 18 and part of the NW/4<br>of Sec. 17, T2S, R19W, Garland County, Arkansas. |
| Prepared For:<br>Donham Developments | 500-02S-19W-0-18-102-26-1033                                                                                         |
|                                      | 500-02S-19W-0-17-403-26-1033                                                                                         |





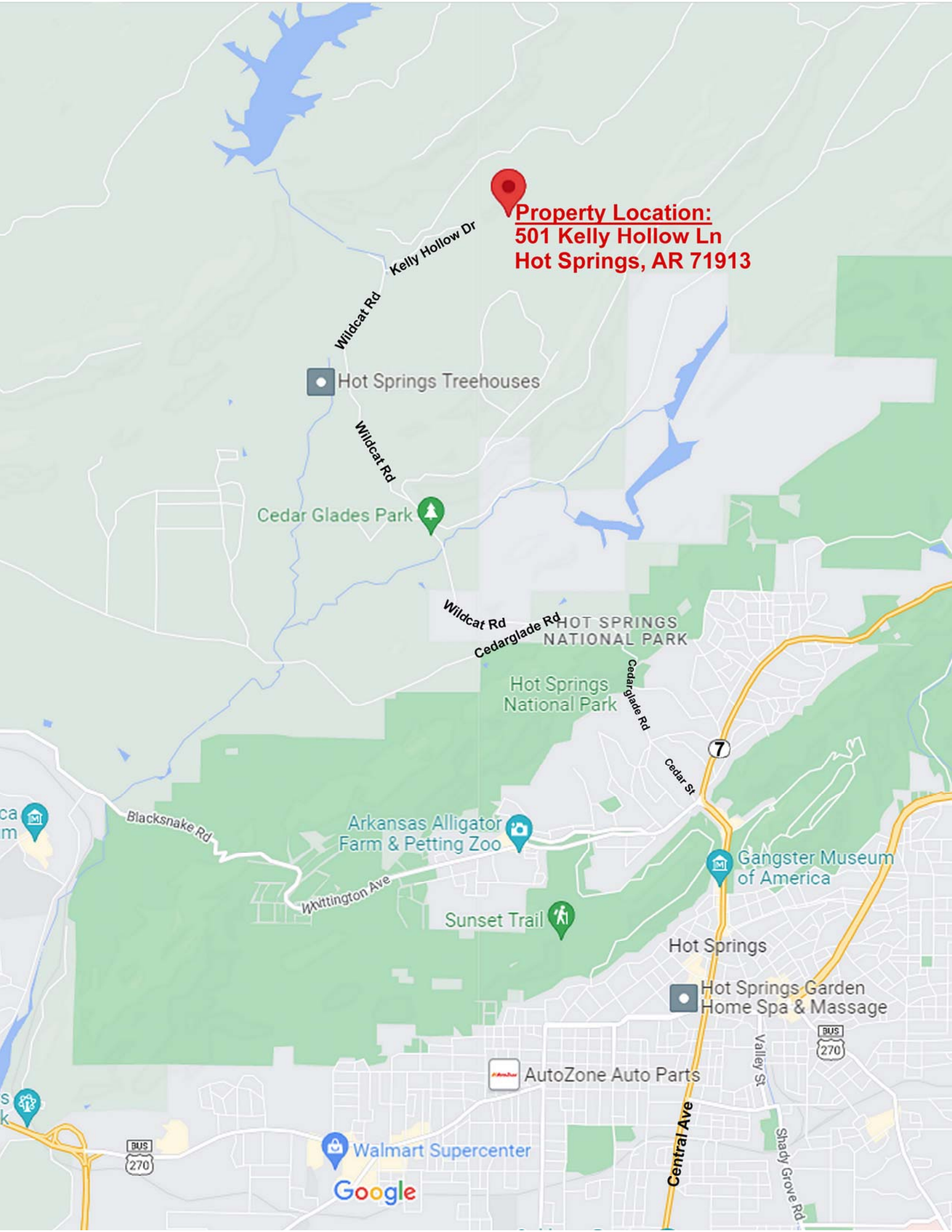




**Auction Location:**  
**125 Chappel Hill Rd**  
**Hot Springs, AR 71913**



**Property Location:**  
**501 Kelly Hollow Ln**  
**Hot Springs, AR 71913**





# WILSON REAL ESTATE AUCTIONEERS, INC.

## TERMS OF AUCTION

Wilson Real Estate Auctioneers, Inc., an Arkansas corporation headquartered at 929 Airport Road, Hot Springs, Arkansas 71913 (telephone 877-243-2289 or 501-624-1825 and facsimile 501-624-3473) and its Arkansas broker, Joe R. Wilson (“Broker”) whose address is 929 Airport Road, Hot Springs, Arkansas 71913 (these parties collectively “Auctioneer”) have contracted with (“Seller”) to offer to sell at public auction (“Auction”) certain real property (“Property”). These terms, plus any additions, deletions, and/or revisions announced by Auctioneer before the commencement of the Auction, represent the exclusive terms for the Auction (“Terms of Auction”).

1. **AGENCY:** Auctioneer is acting exclusively as an agent for Seller and not as an agent for any Bidder or Buyer. No third-party broker is acting as a sub-agent of Auctioneers.
2. **PROPERTY:** The Property is described in the Property Information Packet (“Information Packet”), a copy of which is available from Auctioneer and posted at the Auction.
3. **DUE DILIGENCE:** Seller and Auctioneer do not attempt to provide Bidder with all of the information Bidder may need to make an informed decision about the Auction and Property. Bidder should obtain professional advice and conduct due diligence on the Property, title commitment (available from Auctioneer and posted at the Auction), surrounding area, all information provided by Seller or Auctioneer, “Property Information Packet” (available from Auctioneer, online at [www.wilsonauctioneers.com](http://www.wilsonauctioneers.com), and posted at the Auction), public records, Terms of Auction, Auction, Sale Contract, transaction contemplated, and all circumstances, defects, facts, issues, matters, problems, and other relevant matters (collectively “Property Issues”). All information provided by Auctioneer came from Seller and is believed to be accurate, but neither Seller nor Auctioneer guarantees, represents, or warrants its accuracy or completeness and Bidder should not rely upon it without independent inspection and verification from sources Bidder knows to be reliable. Seller and Auctioneer are not required to update any information provided or published and shall have no liability on any basis for failing to do so.
4. **DISCLAIMER:** Participation in the Auction is at Bidder’s sole risk and Seller and Auctioneer, plus their agents, contractors and employees, shall have no liability on any basis. The Property will be offered in **“AS IS, WHERE IS”** condition. To the fullest extent allowed by law, Seller and Auctioneer unconditionally disclaim any guarantee, representation, or warranty of every kind, whether expressed, implied, or statutory, whether oral or written, whether past, present, or future, with respect to all Property Issues, except as expressly provided in the Terms of Auction and the Sale Contract.
5. **DISCLOSURES:** The Property will be offered for sale and conveyed subject to all conditions, covenants, deeds, easements, reservations, restrictions, right-of-ways, title exceptions and matters of record. Maps, depictions and sketches in any materials related to the Property are for illustration purposes only and Seller and Auctioneer do not guarantee, represent, or warrant their accuracy or completeness, Residential dwellings built prior to 1978 may include lead-based paint. Buyer of such property must immediately execute a “Lead-Based Paint Waiver” in favor of Seller to be made part of the Sale Contract, thereby waiving Buyer’s right to conduct any risk assessment or inspection for lead-based paint hazards. Every Bidder should read and understand the lead hazard information pamphlet provided and the “Lead Warning Statement” in the Sale Contract.
6. **REGISTRATION:** Any competent adult with a satisfactory photo identification who properly registers and complies with the Terms of Auction may bid. Auctioneer may refuse to register or expel any person who is disruptive, noncompliant, or previously caused a problem for Seller or Auctioneer. Bidder must present a cashier’s check in the amount specified under “Terms on Real Estate” to Auctioneer at registration. This must be in the form of cashier’s check, made payable to Bidder. Any person intending to bid on behalf of another must present Auctioneer with an executed, enforceable, recorded and unexpired power of attorney which is subject to Auctioneer’s approval. The requirements for Bidder registration may be waived by Auctioneer with respect to any Bidder, without waiving same for any other Bidder. By registering, Bidder acknowledges receipt of the Terms of Auction and access to the Sale Contract and unconditionally and irrevocably agrees to be bound by both.

7. **BUYER'S PREMIUM:** A ten-percent (10.00%) buyer's premium shall be in effect for the Auction and added to the amount of the highest bid to arrive at the selling price for the Property ("total contract price").
8. **AUCTION:** Auctioneer's discretion includes, but is not limited to, the auction method, bid-calling, bid increments and determining the buyer. The decision of Auctioneer is final regarding all matters that arise before, during, or after the Auction. Seller shall not bid, unless the auction is ordered by the court. Bidder shall not retract any bid. Bidder's purchase shall be considered a single transaction whether of the whole or a fraction of the Property. The sale of any fraction of the Property shall not be contingent upon the sale of any other portion thereof, whether purchased by the same Buyer or not.
9. **SALE CONTRACT:** This is a cash sale and not contingent upon any matter, including Buyer obtaining financing. Buyer shall immediately execute the Sale Contract and all related documents presented by Auctioneer to bind Bidder and Seller to the sale of the Property. Any Buyer purchasing on behalf of a business or arm of government ("artificial person") shall immediately execute the Sale Contract in both the artificial person's and buyer's names, until such time as the artificial person presents Auctioneer with acceptable, written evidence of the artificial person's good standing in its state of formation, plus written authority, in a form acceptable to Auctioneer, agreeing to be bound by the Sale Contract. The Terms of Auction are incorporated into the Sale Contract which defines the entire agreement between Seller and Buyer. The Terms of Auction complement the Sale Contract and, in the event of any conflict between them, the Sale Contract shall control in all instances. Buyer shall execute the Sale Contract and no addition, deletion, or revision shall be permitted.
10. **DEPOSIT:** Buyer shall immediately pay to Wilson Real Estate Auctioneers, Inc. a cashier's check in the amount specified under "Terms on Real Estate". If for any reason Buyer fails to timely execute the Sale Contract or pay the deposit, Seller has sole discretion, to: (a) pursue all legal and equitable remedies available against Buyer, or (b) declare Buyer's bid to be immediately forfeited, null and void, without any requirement of notice, and immediately re-sell the Property to another buyer.
11. **ARBITRATION:** Any action, claim, controversy, counterclaim, dispute, or proceeding arising out of the Property Issues and involving Seller, Bidder, Buyer, or Auctioneer, in any combination, whether controlled by federal or state law, and whether an issue of law or equity, including the determination of the scope and applicability of this agreement to arbitrate, shall be determined and resolved exclusively by final and binding arbitration, with no appeal permitted, except as provided by applicable law for the judicial review or enforcement of arbitration decisions. The arbitration shall be administered by Judicial Arbitration and Mediation Services, Inc., or its successor, and decided by a panel of three (3) independent arbitrators. Judgment on the arbitration award may be entered in any court having jurisdiction. The parties waive the right to any legal action and trial by jury. The costs of arbitration, including the fees and expenses of the arbitrators, but not including the parties' attorneys' fees, shall initially be paid equally by them. The prevailing party shall be entitled to collect from the other its full costs associated with the arbitration, including reasonable attorneys' fees. All aspects of any arbitration shall be permanently kept confidential and not disclosed in any form or manner to any entity, media, or person, and the parties shall jointly move the court entering judgment on the arbitration award to so order. Any arbitration must be commenced within two (2) years from the date when the cause of arbitration accrues, or it will be forever barred. The right of arbitration shall accrue, and the two (2) year limitation period shall begin to run on the date the breach, damage, or injury is sustained and not when the resulting damage or harm is discovered.
12. **CHOICE OF LAW, JURISDICTION AND VENUE:** Any Auction matter shall be exclusively construed and governed in accordance with the laws of the State of Arkansas without regard to its conflict of laws principles. The exclusive jurisdiction and venue for any controversy or claim between the parties shall be the County of Garland in the State of Arkansas.
13. **MISCELLANEOUS:** The Terms of Auction shall bind Bidders and their agents, assigns, attorneys, beneficiaries, brokers, directors, distributes, employees, executors, heirs, legatees, officers, representatives, shareholders and successors in interest. No deletion, modification, supplement, or waiver of any provision of the Terms of Auction shall be made, except by Auctioneer's written revision or announcement at the Auction.
14. **OFFERS:** If an offer is submitted to the seller during the marketing period or the online bidding time period, the seller reserves the right to cancel the auction at his / her discretion.



**ATTENTION: LAND BUYERS, CABIN BUILDERS, HUNTERS & REAL ESTATE INVESTORS!**  
**70+/- Acres in Garland County Conveniently Located 5+/- Miles North of Downtown Hot Springs**  
~ Covered in Hardwood & Pine Trees ~ Exceptional Hunting Property w/Abundant Wildlife ~  
Established Interior Roads ~ Excellent Hilltop Building Sites for a Cabin(s) or Secluded  
Home(s) ~ Electricity is to the Property ~ Live, Online Bidding Available ~  
**SELLING REGARDLESS OF PRICE TO THE HIGHEST BIDDER!**

# **GARLAND COUNTY 70+/- ACRE ABSOLUTE LAND AUCTION**

**TUESDAY ~ JUNE 28, 2022 ~ 11:30 A.M.**

**PROPERTY ADDRESS: 501 KELLY HOLLOW LN. ~ HOT SPRINGS, AR 71913**

**AUCTION LOCATION: 125 CHAPPEL HILL RD. ~ HOT SPRINGS, AR 71913**

**DIRECTIONS TO AUCTION LOCATION:** *From Exit 3 (McLeod St. Exit) off MLK Expressway in Hot Springs ~ Head West on McLeod St. & Turn Left onto Lakeshore Dr. ~ Travel 1 Mile & Turn Right onto Chappel Hill Rd. ~ Watch for Property & Auction Sign on the Left.*

**DIRECTIONS TO PROPERTY:** *From the Fountain in Downtown Hot Springs, Travel North on Cedar St. 0.4 Mi. & Turn Slight Right onto Cedarglade Rd. ~ Travel 1.2 Mi. & Turn Slight Right onto Wildcat Rd. ~ Travel 2.5 Mi. & Turn Right onto Kelly Hollow ~ Travel 1/2 Mi. & Watch for Property & Auction Sign on the Left.*

**SPECIAL NOTE:** This Property is Selling from 125 Chappel Hill Road, Hot Springs, AR 71913

**REAL ESTATE DESCRIPTION:** This 70+/- Acres, Located less than 5 Miles North of Booming Downtown Hot Springs, Popular Cedar Glades Park & Northwoods Biking/Hiking Trailhead, is **Selling Regardless of Price to the Highest Bidder on Auction Day!** ~ Electricity is to the Property ~ Land is Covered in Hardwood & Pine Trees ~ Exceptional Hunting Property w/Abundant Wildlife ~ Established Interior Roads ~ Excellent Hilltop Building Sites for a Cabin(s) or Secluded Home(s) ~ Hot Springs School District ~ Outside City Limits ~ **Remember, it's Selling Regardless of Price to the Highest Bidder!** ~ For Additional Information, Photos & Online Bidding Instructions, Visit [WilsonAuctioneers.com](http://WilsonAuctioneers.com) or Contact our Office at 501-624-1825.

**TERMS ON REAL ESTATE:** \$15,000.00 Cashier's Check *made Payable in Your Name or Wilson Auctioneers, Inc.* Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ 10% Buyer's Premium ~ **Offers Prior to Auction Day are Welcome!**

**INSPECTION:** Property is not Gated or Fenced & can be Inspected **Anytime** ~ Contact Agent, **Doug Westgate** at 501-815-4004/ [doug@wilsonauctioneers.com](mailto:doug@wilsonauctioneers.com) with Any Questions ~ Auctioneers will be at Auction Location on Chappel Hill Road & Registration begins at 10:00 a.m. Day of Auction.

*Announcements made day of sale take precedence over printed material.*

**WILSON REAL ESTATE AUCTIONEERS, INC.**

***Leading Real Estate Auctioneers "Since 1961"***

501-624-1825 \* PB00000481, Joe Wilson

WEBSITE: [WilsonAuctioneers.com](http://WilsonAuctioneers.com) - AAL #4