

PROPERTY 1 LEGAL DESCRIPTION

A PORTION OF THE SE1/4 OF THE SE1/4 OF SECTION 23, TOWNSHIP 9 NORTH, RANGE 15 WEST, CONWAY COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STARTING AT A FOUND 1/2" REBAR/CAP FOR THE NW CORNER OF THE SE1/4 OF THE SE1/4 OF SECTION 23; THENCE S87°54'12"E ALONG THE NORTH LINE OF THE SE1/4 OF THE SE1/4 A DISTANCE OF 338.03 FEET TO A POINT ON THE WEST RIGHT OF WAY (R/W) LINE OF HIGHWAY 9; THENCE S16°25'35"E ALONG SAID R/W LINE A DISTANCE OF 274.29 FEET TO A FOUND 1/2" REBAR/CAP, ALSO BEING THE POINT OF BEGINNING; THENCE S17°06'16"E ALONG SAID R/W LINE A DISTANCE OF 342.26 FEET; THENCE S13°24'47"E ALONG SAID R/W LINE A DISTANCE OF 99.83 FEET; THENCE S08°36'31"E ALONG SAID R/W LINE A DISTANCE OF 39.15 FEET; THENCE N88°00'25"W A DISTANCE OF 212.07 FEET TO A FOUND 1/2" REBAR/CAP; THENCE N03°24'58"W A DISTANCE OF 239.02 FEET TO A FOUND 1/2" REBAR/CAP; THENCE N88°00'23"W A DISTANCE OF 165.29 FEET TO A FOUND 1/2" REBAR/CAP; THENCE N00°00'16"W A DISTANCE OF 181.64 FEET TO A FOUND 1/2" REBAR/CAP; THENCE N83°33'12"E A DISTANCE OF 263.37 FEET TO THE POINT OF BEGINNING AND CONTAINING 2.43 ACRES, MORE OR LESS.