LEGAL DESCRIPTION:

A TRACT OF LAND BEING PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER, AND PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, AND PART OF THE NORTHEAST QUARTER, AND PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 2 NORTH, RANGE 16 WEST, SALINE COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A 1" DIAMETER IRON PIPE, SAID POINT BEING AT THE NORTHEAST CORNER OF SAID NORTHEAST QUARTER OF SECTION 27: THENCE S0°56'17"W A DISTANCE OF 773.58 FEET TO A POINT: THENCE N89°03'43"W A DISTANCE OF 115.12 FEET TO A SET MAG NAIL, SAID POINT BEING ON THE CENTERLINE OF KANIS ROAD AND THE POINT OF BEGINNING FOR THIS TRACT; THENCE ALONG THE NORTH BOUNDARY OF A ROAD THE FOLLOWING CALLS: \$73°55'49"W A DISTANCE OF 151.15 FEET TO A FOUND 1/2" REBAR; THENCE S73°55'49"W A DISTANCE OF 151.75 FEET TO A SET 5/8" REBAR; THENCE S77°28'24"W A DISTANCE OF 272.18 FEET TO A SET 5/8" REBAR; THENCE S55°59'27"W A DISTANCE OF 89.78 FEET TO A SET 5/8" REBAR; THENCE S63°22'49"W A DISTANCE OF 455.06 FEET TO A FOUND REBAR; THENCE S66°17'56"W A DISTANCE OF 384.87 FEET TO A SET 5/8" REBAR; THENCE S46°51'32"W A DISTANCE OF 88.39 FEET TO A SET 5/8" REBAR; S49°30'26"W A DISTANCE OF 248.72 FEET TO A SET 5/8" REBAR; THENCE S48°49'53"W A DISTANCE OF 76.72 FEET TO A SET 5/8" REBAR; THENCE S54°57'30"W A DISTANCE OF 45.47 FEET TO A SET 5/8" REBAR: THENCE S71°43'16"W A DISTANCE OF 459.03 FEET TO A SET 5/8" REBAR: THENCE S67°24'36"W A DISTANCE OF 269.93 FEET TO A SET 5/8" REBAR; THENCE S58°55'32"W A DISTANCE OF 62.58 FEET TO A SET 5/8" REBAR; THENCE S31°42'24"W A DISTANCE OF 19.73 FEET TO A SET 5/8" REBAR; THENCE S57°15'22"W A DISTANCE OF 261.05 FEET TO A FOUND 1/2" REBAR; THENCE LEAVING SAID NORTH BOUNDARY OF ROAD, N38°04'32"W A DISTANCE OF 1013.54 FEET TO A FOUND 1/2" REBAR; THENCE N38°04'32"W A DISTANCE OF 96.98 FEET TO A SET MAG NAIL, SAID POINT BEING ON THE CENTERLINE OF KANIS ROAD; THENCE ALONG SAID CENTERLINE THE FOLLOWING CALLS; THENCE ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 471.72 FEET, AND A CHORD BEARING AND DISTANCE OF N17°50'55"E, 328.05 FEET; THENCE N2°09'02"W A DISTANCE OF 736.43 FEET; THENCE ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 422.12 FEET, AND A CHORD BEARING AND DISTANCE OF N50°31'11"E, 655.79 FEET; THENCE S81°34'50"E A DISTANCE OF 1513.03 FEET; THENCE ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 1697.76 FEET, AND A CHORD BEARING AND DISTANCE OF \$78°19'34"E, 227.81 FEET; THENCE \$74°29'09"E A DISTANCE OF 386.50 FEET; THENCE ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 455.83 FEET. AND A CHORD BEARING AND DISTANCE OF S58°04'55"E, 297.75 FEET; THENCE S41°44'52"E A DISTANCE OF 627.30 FEET; THENCE ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 859.40 FEET, AND A CHORD BEARING AND DISTANCE OF \$42°53'03"E, 74.63 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 109.50 ACRES MORE OR LESS.

LESS AND EXCEPT A STRIP OF LAND FIFTY FEET IN WIDTH, SAID LAND BEING TWENTY FEET ON THE NORTH SIDE AND THIRTY FEET ON THE SOUTH SIDE OF A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 27 AS MARKED BY A 1" DIAMETER IRON PIPE, THENCE SOUTH 7RI9'55" WEST FOR A DISTANCE OF 663.38 FEET TO THE POINT OF INTERSECTION OF THE CENTERLINE OF KANIS ROAD AND THE PIPE LOCATION OF A CERTAIN WATERLINE OWNED BY THE CITY OF LITTLE ROCK, SAID POINT OF INTERSECTION BEING THE POINT OF BEGINNING. THENCE ALONG THE EXISTING PIPELINE, THE FOLLOWING COURSES: NORTH 77°54'09" WEST 156.32 FEET; NORTH 77°54'09" WEST 527.23 FEET; NORTH 78°22'48" WEST 335.11 FEET; NORTH 79°16'11" WEST 421.18 FEET; NORTH 85°57'17" WEST 67.94 FEET; NORTH 89°14'33" WEST 100.11 FEET; NORTH SE-SO^" WEST 107.43 FEET; SOUTH 83°21'54" WEST 56.87 FEET; SOUTH 66°05'20" WEST 35.46 FEET; SOUTH 58°25'46" WEST 104.22 FEET; SOUTH 51°19'13" WEST 302.02 FEET; SOUTH 48°31'18" WEST 136.88 136.88 FEET; SOUTH 40°17'59" WEST 128.12 FEET; SOUTH 42°33'37" WEST 135.54 FEET; SOUTH 45°15'42" WEST 584.90 FEET TO A POINT ON THE CENTERLINE OF SAID KANIS ROAD, SAID POINT BEING THE END OF SAID CENTERLINE. THE BOUNDARY LINES OF THE ABOVE DESCRIBED EXCEPTION ARE TO BE LENGTHENED OR SHORTENED TO TERMINATE ON SAID CENTERLINE OF KANIS ROAD. SAID STRIP OF LAND CONTAINS 3.67 ACRES.

TOTAL LAND IN THE AGGREGATE IS 105.83 ACRES MORE OR LESS.