

LEGAL DESCRIPTION:

TRACT 1:

A TRACT OF LAND BEING IN PART OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, TOWNSHIP 13 NORTH, RANGE 8 WEST, INDEPENDENCE COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A FOUND 1/2" REBAR, SAID POINT BEING AT THE SOUTHEAST CORNER OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG THE SOUTH LINE OF SAID NORTH HALF OF THE NORTHEAST QUARTER, N89°12'36"W A DISTANCE OF 1346.88 FEET TO A FOUND REBAR WITH ALUMINUM CAP, SAID POINT BEING AT THE THE SOUTHEAST CORNER OF NORTHWEST QUARTER OF NORTHEAST QUARTER; THENCE CONTINUING ALONG SAID SOUTH LINE OF NORTH HALF OF THE NORTHEAST QUARTER, N89°08'15"W A DISTANCE OF 362.52 FEET TO A SET 5/8" REBAR; THENCE N1°22'50"E A DISTANCE OF 1019.50 FEET TO A SET 5/8" REBAR; THENCE S89°11'41"E A DISTANCE OF 1708.72 FEET TO A SET 5/8" REBAR, SAID POINT BEING ON THE EAST LINE OF SAID NORTH HALF OF THE NORTHEAST QUARTER; THENCE ALONG SAID EAST LINE OF NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, S1°20'32"W A DISTANCE OF 1019.50 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 40.00 ACRES MORE OR LESS.

TRACT 2:

A TRACT OF LAND BEING IN PART OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, TOWNSHIP 13 NORTH, RANGE 8 WEST, AND PART OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 14 NORTH, RANGE 8 WEST, INDEPENDENCE COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A FOUND PLOW BLADE, SAID POINT BEING AT THE SOUTHEAST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 34; THENCE ALONG THE SOUTH LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 34, N89°02'38"W A DISTANCE OF 19.07 FEET TO A FOUND 1/2" REBAR, SAID POINT BEING AT THE NORTHEAST CORNER OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG THE EAST LINE OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, S1°20'32"W A DISTANCE OF 321.77 FEET TO A SET 5/8" REBAR; THENCE N89°11'41"W A DISTANCE OF 1708.72 FEET TO A SET 5/8" REBAR; THENCE S1°22'50"W A DISTANCE OF 1019.50 FEET TO A SET 5/8" REBAR, SAID POINT BEING ON THE SOUTH LINE OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG SAID SOUTH LINE OF NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, N89°08'15"W A DISTANCE OF 984.61 FEET TO A FOUND REBAR WITH ALUMINUM CAP, SAID POINT BEING AT THE SOUTHWEST CORNER OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG THE WEST LINE OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, N1°25'49"E A DISTANCE OF 1347.39 FEET TO A SET 5/8" REBAR, SAID POINT BEING AT THE NORTHWEST CORNER OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG SAID NORTH LINE OF NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3, S89°02'38"E A DISTANCE OF 20.36 FEET TO A FOUND 1.5" PIPE, SAID POINT BEING AT THE SOUTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 34; THENCE ALONG THE WEST LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER, N0°30'36"E A DISTANCE OF 1331.46 FEET TO A FOUND 1.5" PIPE, SAID POINT BEING AT THE NORTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER; THENCE ALONG THE NORTH LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER, S89°01'59"E A DISTANCE OF 2693.74 FEET TO A FOUND PLOW BLADE, SAID POINT BEING AT THE NORTHEAST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER; THENCE ALONG THE EAST LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER, S0°38'42"W A DISTANCE OF 1330.93 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 125.40 ACRES MORE OR LESS.

TRACT 3:

A TRACT OF LAND BEING ALL OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND ALL OF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, ALL IN SECTION 3, TOWNSHIP 13 NORTH, RANGE 8 WEST, INDEPENDENCE COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A FOUND 1/2" REBAR, SAID POINT BEING AT THE SOUTHEAST CORNER OF SAID NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 3; THENCE ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, S1°20'32"W A DISTANCE OF 1341.27 FEET TO A SET 5/8" REBAR, SAID POINT BEING THE NORTHEAST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER; THENCE ALONG THE EAST LINE OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, S1°20'32"W A DISTANCE OF 1334.97 FEET TO A SET 5/8" REBAR, SAID POINT BEING AT THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER; THENCE ALONG THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, N89°17'06"W A DISTANCE OF 1343.71 FEET TO A FOUND REBAR WITH ALUMINUM CAP, SAID POINT BEING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER; THENCE ALONG THE WEST LINE OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, N1°18'56"E A DISTANCE OF 1334.34 FEET TO A FOUND REBAR WITH ALUMINUM CAP, SAID POINT BEING AT THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE ALONG THE WEST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, N1°13'57"E A DISTANCE OF 1343.63 FEET TO A FOUND REBAR WITH ALUMINUM CAP, SAID POINT BEING AT THE NORTHWEST CORNER OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE ALONG THE NORTH LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, S89°12'36"E A DISTANCE OF 1346.88 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 82.65 ACRES MORE OR LESS.